



Legislation Details (With Text)

File #: 202102528 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 7/30/2021 **In control:** Cincinnati City Council

On agenda: 8/4/2021 **Final action:** 8/4/2021

Enactment date: 8/4/2021 **Enactment #:** 0314-2021

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with CH KeyMark LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 5906-5910 and 6060 Hamilton Avenue in the College Hill neighborhood of Cincinnati, in connection with the remodeling of 3 existing buildings to create 15,100 square feet of residential space consisting of 26 apartments, 3,395 square feet of commercial office space, and 1,487 square feet of commercial retail space, at a total construction cost of approximately \$3,632,132.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 314-2021, 5. 314-2021 T

Date	Ver.	Action By	Action	Result
8/4/2021	1	Cincinnati City Council	Passed Emergency	Pass
8/4/2021	1	Cincinnati City Council	Emergency clause to remain	Pass
8/4/2021	1	Cincinnati City Council	Suspension of the three readings	Pass
8/2/2021	1	Budget and Finance Committee		

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 8/2/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with CH KeyMark LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 5906-5910 and 6060 Hamilton Avenue in the College Hill neighborhood of Cincinnati, in connection with the remodeling of 3 existing buildings to create 15,100 square feet of residential space consisting of 26 apartments, 3,395 square feet of commercial office space, and 1,487 square feet of commercial retail space, at a total construction cost of approximately \$3,632,132.

PASS EMERGENCY