Beech Acres Parenting Center Housing Opportunities Made



November 12, 2018

201801691

Dear Mayor Cranley and Honorable Council Members,

I am writing on behalf of our 51 Human Services Chamber members to express support for the short-term rental ordinance proposed by Council Member Mann. If adopted, this ordinance will provide a guaranteed source of revenue of approximately \$1M per year to support affordable housing and eviction prevention initiatives. Additionally, the ordinance will reduce the displacement of low-income residents and loss of affordable housing that can occur when low-cost units are converted to short-term rentals.

At a time when 4,000 families in the City are evicted each year and there is a 25,000-unit shortage of affordable housing for low-income households in urban Hamilton County, the City must make every reasonable effort to preserve and increase the supply of quality, affordable housing. We believe this ordinance strikes a reasonable balance between the rights of property owners to profit from their investments and the obligations of government to ensure that their citizens have quality, affordable housing.

We request that you support the short-term rental ordinance.

Respectfully,

Gina Marsh

Executive Director

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