

November 29, 2023

202302713

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager *SM*

Subject: Emergency Ordinance – Budget: FY 2024 Mid-Year Budget Adjustments

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of \$4,205,476 within the General Fund, from and to various operating accounts according to the attached Schedule of Transfer, to realign and provide funds for the ongoing needs of City departments; and **AUTHORIZING** the transfer and appropriation of \$998,500 from the unappropriated surplus of the Income Tax-Infrastructure Fund to various operating accounts according to the attached Schedule of Transfer to provide funds for the ongoing needs of City departments.

Approval of this Emergency Ordinance authorizes the transfer of \$4,205,476 within the General Fund, from and to various operating accounts according to the attached Schedule of Transfer, to realign and provide funds for the ongoing needs of City departments. This Emergency Ordinance further authorizes the transfer and appropriation of \$998,500 from the unappropriated surplus of the Income Tax-Infrastructure Fund to various operating accounts, according to the attached Schedule of Transfer, to provide funds for the ongoing needs of City departments.

In the General Fund, \$12,500 will be transferred from the non-departmental Lump Sum Payments General Fund personnel operating budget account to the City Manager's Office General Fund non-personnel operating budget account for the Queen City Slam, a 3 on 3 basketball tournament hosted by the City which supports and fosters continued community development through a one-day basketball event for youth and adults. Additionally, \$4,192,976 will be transferred from Cincinnati Police Department General Fund non-personnel operating budget account to the Cincinnati Police Department General Fund personnel operating budget account in preparation for the upcoming recruit class.

Due to the projected budget deficit for the Income Tax-Infrastructure Fund during the FY 2024-2025 Biennial Budget development process, resources for the Department of Transportation and Engineering (DOTE) and the Department of Public Services (DPS) were subject to a budget reduction. However, the Income Tax-Infrastructure Fund performed better than expected through the end of FY 2023, and sufficient fund balance is now available to partially restore resources to DOTE and DPS for continued operations. A total of \$998,500 will be transferred and appropriated from the unappropriated surplus of the Income Tax-Infrastructure Fund to begin to address these needs.

The reason for the emergency is the immediate need to ensure the uninterrupted continuation of services.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment