

Date: February 1, 2023

202300464

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

Subject: ORDINANCE – PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY
SALE AGREEMENT

Attached is an ordinance captioned as follows:

AUTHORIZING the City Manager to execute a Property Sale Agreement with the Port of Greater Cincinnati Development Authority, pursuant to which the City will sell certain real property generally located at the southwest corner of East Pete Rose Way and Butler Street in the Central Business District.

The City of Cincinnati owns an approximately 0.0075-acre tract of real property in the Central Business District, located at the southwest corner of East Pete Rose Way and Butler Street (“Property”), which is under the management and control of the City’s Department of Transportation and Engineering (“DOTE”).

The Port of Greater Cincinnati Development Authority (“Petitioner”) desires to purchase the Property from the City for consolidation with Petitioner’s adjoining real property.

The City Manager, upon consultation with DOTE, has determined that the Property is not needed for transportation or any other municipal purpose, that there is good cause to sell the Property, and that such sale will not be detrimental to the general interest.

The approximate fair market value of the Property is \$5,500, which Petitioner has agreed to pay.

The City Planning Commission approved the sale of the Property at its meeting on January 20, 2023.

The Administration recommends passage of the attached ordinance.

Attachment I – Property Sale Agreement

cc: John S. Brazina, Director, Transportation and Engineering