

August 7, 2024

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager *MLW*

202401807

Subject: Ordinance – Modifying CMC 304-1 Surety Bonds

Attached is an Ordinance captioned:

MODIFYING Chapter 304, “Surety Bonds,” of the Cincinnati Municipal Code by **AMENDING** Section 304-1, “Contractor’s Bond,” to remove language requiring approval as to form of personal and surety bonds, policies of insurance, and securities by the City Solicitor.

Approval of this Ordinance would modify Chapter 304, “Surety Bonds,” of the Cincinnati Municipal Code to remove the requirement that the City Solicitor approve as to form personal or surety bonds or insurance policies that secure the performance of a contract with the City or compliance with any law regarding the deposit of money of the City. Section 304-1 currently does not require the City Solicitor to review surety bonds or insurance policies related to public vehicles, and this ordinance would remove the review and approval requirement for bonds and/or insurance policies required by other provisions of the Municipal Code, such as for street contractors and parking lot and garage operators. All surety bonds and insurance policies still must be approved as to sufficiency by the responsible departments.

cc: Emily Smart Woerner, City Solicitor *EESW*