

## Nicholas T. Dardugno Jr., MST, CPA

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#### Areas of Accounting & Tax Experience

- Financial Statement preparation.
- Manage all aspects of Accounting: AR, AP, General Ledger, Inventory, Payroll and Adjusting Journal Entries.
- Month-end, Quarter-end, and Year-end close.
- Project Management.
- Tax Preparation and Review.
- Tax Analysis and Planning.

#### Teaching Experience

Accounting Professor,  
Mount St. Joseph University

Professional Tutor,  
Accounting,  
Mount St. Joseph University

#### Industry Lines

Tax Services  
Consulting Services  
Public Accounting

#### Computer Applications

CCH ProSystem Tax, CCH ProSystem Engagement, CCH Access Tax, Drake Tax Software, Lacerte Tax Software, RIA Checkpoint, UltraTax, Creative Solutions Trial Balance CS, Creative Solutions Fixed Assets CS, TNET Trust Accounting Software, BNA Income Tax Planner, QuickBooks Pro & QuickBooks Online, AS400, Microsoft Office ® suite

#### Education

Bachelor of Business Administration with a specialization in Public Accounting, Loyola University Chicago

Master of Science in Taxation, DePaul University

Licensed Certified Public Accountant, Ohio and Kentucky

#### Professional Summary

Nicholas is a licensed CPA with over 26 years of experience in accounting and taxes. Through public accounting, Nicholas has diverse experience with companies, partnerships, sole proprietors and single member LLC's in the manufacturing, industrial services, health care, wholesale distribution, trucking and real estate industries. Nicholas is a conscientious, hard-working, detailed, and intelligent individual.

#### Principal Areas of Practice

Nicholas is proficient in many areas of accounting and tax including financial statement preparation, general ledger maintenance and analysis, business and individual tax preparation, tax research and planning, sales & use tax, IRS and local tax audits, and payroll preparation and reporting. Nicholas also teaches accounting and taxes to graduate and undergraduate students.

#### NTD ACCOUNTING & TAX SERVICES, INC. (Owned by Nicholas T. Dardugno Jr., MST, CPA)

##### Owner

##### October 2014 - Present

- Serve as Independent CFO and CPA to businesses and individuals and provide all tax and accounting needs.
- Prepare monthly and quarterly financial statements for business owners.
- Manage company operations including cash management, inventory management, accounts receivable, accounts payable, fixed assets and payroll.
- Assist companies with the incorporation process including S-Corporation Elections.
- Design accounting systems for new entities.
- Prepare corporate and individual income tax returns.
- Provide income tax planning and income tax resolution to companies and individuals.
- Work with individuals in divorces to optimize income tax preparation and tax planning.
- Under the CARES Act, assist businesses to obtain Paycheck Protection Program loans as well as forgiveness of indebtedness.
- Under the CARES Act, filed amended income tax returns to claim refunds attributable to net operating loss carrybacks.
- Created a business valuation for a company to use in a sale.
- Prepared Form 8594 Asset Acquisition Statement and reviewed Asset Purchase Agreement for the sale of a company.
- Perform per-diem tax and accounting work for CPA firms.

#### MOUNT ST. JOSEPH UNIVERSITY (A Liberal Arts Catholic University in Cincinnati, OH) Accounting Instructor

##### November 2015 - Present

- Teach Principles of Accounting, Intermediate Accounting, Cost Accounting, Individual Taxation and Corporate Taxation to graduate and undergraduate students.
- Work with book publishers to choose textbooks for classes.

- Design course syllabi for classes.
- Assign and grade homework and exams.
- Utilize BlackBoard Learn.
- Attend School of Business meetings.
- Serve as a professional resource to present and former students.

**BURKE & SCHINDLER PLL (CPA firm in Cincinnati, OH with twenty five individuals)**

**Tax Manager**

**October 2011 - October 2014**

- Managed the federal, state, franchise and international income tax compliance for a consolidated company with \$400 million in sales and nine Qualified Sub-chapter S-Corporation Subsidiaries.
- Reviewed and prepared complex Form 1120-S S-Corporation, Form 1065 Partnership, Form 990-PF Private Foundations, Form 1041 Trusts and Estates, and Form 1040 Individual tax returns.
- Reviewed consolidated Schedule M-1, Schedule M-3 and accrual to cash worksheets.
- Provided tax planning related to bonus depreciation and Section 179, charitable contributions, stock option exercises, marital asset transfers pursuant to divorce, retirement contributions, state tax nexus issues, Foundation required minimum distributions and business tax credits in order to minimize income taxes.
- Prepared tax projections based on Bonus Depreciation versus Section 179 using Book, Tax and AMT bases.
- Responsible for federal and state estimated tax payments of corporations, foundations and individuals.
- Prepared shareholder basis worksheets to account for basis adjustments, loans and determined the tax consequences of distributions.
- Prepared complex Form 709 gift tax returns to utilize the GST and gift tax exemptions for owners of \$4 million of publicly traded stock.
- Determined tax consequences to shareholders regarding the sale of an S-Corporation with \$90 million in gross revenues and the related amortization of intangible assets.
- Provided the tax analysis of a gift and sale by a shareholder of stock to five Intentionally Defective Grantor Trusts which saved the shareholder \$16 million in estate taxes.
- Researched sales and use tax laws to determine exempt status and applicable tax rates as part of an audit and negotiated a sales and use tax assessment from \$550,000 to \$49,000.
- Amended four years of Commercial Activity Tax (CAT) returns resulting in a reduction of \$25,000 in CAT.
- Researched R&D Tax Credit laws and regulations and interviewed members within the organization to determine credit eligibility.
- Represented clients before the IRS and drafted correspondence in response to tax notices.
- Testified as an expert tax witness in a domestic relations court case in which the Judge ruled to our favor and the ruling was affirmed in the Ohio Courts of Appeals.
- Drafted memos regarding changes in tax legislation and performed tax research using RIA Checkpoint.
- Supervised and reviewed work of staff members.
- Managed budgets and responsible for billings and collections.

**BELL & ANDERSON, LLC (Law Firm in Chicago, IL. with two partners and five associates)**

**Senior Tax Accountant and Securities Manager**

**February 2010 - October 2011**

- Responsible for the tax preparation and tax projections of ultra high net worth individuals, partnerships, trusts, and foundations.
- Managed \$1 billion in brokerage accounts, investments in hedge funds, complex options accounts, and mutual funds for several high net worth families.
- Provided the accounting of estates including post-mortem trusts as well as the family and residuary trusts.
- Prepared quarterly performance reports which show the return on investments for securities accounts.
- Supervised one staff member and reviewed monthly brokerage reconciliations, daily bank deposits, wire transfers, and account journals.
- Involved with estate tax law changes of 2010 including the option to elect to be subject to estate taxation and the modified carryover basis rules of IRS 1022.

**GILSON, LABUS & SILVERMAN, LLC (CPA Firm in Chicago, IL. with two partners and ten associates)**

**Senior Tax Accountant**

**February 2009 - September 2009**

- Provided income tax planning and income tax preparation for high net worth individuals with the goal of minimizing income tax liabilities through use of retirement contributions.
- Created workpapers, journal entries, working trial balances and income tax groupings for investment and family limited partnerships.
- Reviewed a will and trust agreement to determine how to distribute a large estate to beneficiaries and charitable organizations.
- Researched tax laws and regulations such as the net operating loss and incentive stock options with the Alternative Minimum Tax to determine the tax benefits to clients.
- Composed letters to the IRS and other taxing authorities to successfully defend tax positions by providing required documentation and explanation.

**GIMBEL, ABRAMS + SINGER, LLP (CPA Firm in Chicago, IL. with six partners and twenty five associates)**

**Senior Tax Accountant**

**September 2005 - January 2009**

- Provided income tax planning and income tax preparation for high net worth clients with investments in active and passive oil and gas partnerships, real estate partnerships, and hedge funds with investments in PFIC's.
- Reviewed partnership agreements to determine allocations of income or loss as well as liabilities to first and second tier partners.
- Identified book to tax basis differences such as the unrealized gain or loss to determine the tax effects of liquidating a partnership interest or distributions in excess of basis.
- Researched tax issues related to traders and dealers of securities and the effects of the mark-to-market regulations and the 60/40 capital and ordinary income tax treatment of income.
- Prepared Form 990-PF Foundation and Form 990-T tax returns for private foundations and determined the required minimum distributions as well as the unrelated business taxable income.
- Optimized tax planning to determine when and how much individuals should pay in estimated income state tax payments given the Alternative Minimum Tax.
- Participated with the audit planning, fraud examinations, substantive testing, and workpaper preparation of a financial audit.
- Responsible for the quarterly preparation of the financial statements of a manufacturer including computation of retirement contributions and officer salaries to minimize the income tax liability of a C-Corporation.
- Communicated and established relationships with clients and served as their primary contact.

**HENRY CROWN AND COMPANY (A Multi-Billion Dollar family business headquartered in Chicago, IL. with operations throughout the United States)**

**Advanced Accountant**

**December 2000 - September 2005**

- Responsible for the administration, Form 1041 tax preparation and financial statement preparation of grantor, simple, testamentary, family and marital trusts.
- Directly involved with family members of a multi-billion dollar high net worth family regarding individual income tax issues.
- Responsible for the preparation of income tax returns for an investment partnership in oil and gas ventures.
- Solely responsible for the preparation of multi-state income tax returns of a large transportation partnership and the effects of state income tax law changes.

**WALTON, JOPLIN, LANGER & CO., CPA's (CPA firm in Chicago, IL. with 2 partners)**

**Staff Accountant**

**November 1998 - November 2000**

- Involved in the audits, reviews, and compilations for manufacturing entities with gross sales of \$50 million and less.
- Reconciled cash and investment accounts, confirmed accounts receivable, observed inventory counts, maintained fixed asset and depreciation schedules, and analyzed retained earnings accounts.
- Prepared S-Corporation income tax returns and individual income tax returns for companies and owners, respectively.