

February 14, 2024

To: Mayor and Members of City Council

202400511

From: Sheryl M.M. Long, City Manager

Subject: Emergency Ordinance-Boone-Florence Water Commission

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to execute a Third Amendment to Water Service Agreement and a Second Amendment to Interlocal Cooperative Agreement between the City of Cincinnati, the Boone-Florence Water Commission, the Boone County Water District, and the City of Florence, Kentucky to extend the terms of the existing agreements by sixteen years to 2049.

In 1999, the City of Cincinnati entered into agreements for provision of wholesale water to Boone County, Kentucky and the City of Florence, Kentucky, including the related construction and maintenance of a water facility, with a main under the Ohio River to deliver the water to these customers. This ordinance is to authorize the City Manager to execute an amendment extending the terms of the contracts with Boone-Florence Water Commission, the Boone County Water District, and the City of Florence, Kentucky to permit the Boone-Florence Water Commission to secure necessary capital project funding and assure its bond purchasers of a water supply capable of generating revenue sufficient to cover the debt service.

The Administration recommends passage of this Emergency Ordinance.

cc: Cathy B. Bailey, Executive Director, Greater Cincinnati Water Works *dy for CBB*