

EMERGENCY

City of Cincinnati

CMZ

AWB

An Ordinance No. _____

- 2021

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP052, “FY 2021 Restricted Funds Revenue Replacement,” for the purpose of providing fiscal stability funds to reimburse various Restricted Funds for lost revenue due to the COVID-19 pandemic; **AUTHORIZING** the appropriation of the sum of \$20,600,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP052, “FY 2021 Restricted Funds Revenue Replacement,” for the purpose of providing fiscal stability funds to reimburse various Restricted Funds for lost revenue due to the COVID-19 pandemic according to the attached schedule; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP052, “FY 2021 Restricted Funds Revenue Replacement,” to be for a public purpose.

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the American Rescue Plan (“ARP”) Act as part of the Coronavirus Local Fiscal Recovery Fund Act; and

WHEREAS, various Restricted Funds have experienced revenue shortfalls due to changes in various activities caused by the COVID-19 pandemic; and

WHEREAS, ARP funds will be used as revenue replacement to those funds for the purpose of fiscal stability for FY 2021; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish American Rescue Plan grant project account no. 469x101xARP052, “FY 2021 Restricted Funds Revenue Replacement,” for the purpose of providing fiscal stability funds to reimburse various Restricted Funds for lost revenue due to the COVID-19 pandemic.

Section 2. That the sum of \$20,600,000 is hereby appropriated to newly established American Rescue Plan grant project account no. 469x101xARP052, “FY 2021 Restricted Funds Revenue Replacement,” for the purpose of providing fiscal stability funds to reimburse various Restricted Funds for lost revenue due to the COVID-19 pandemic according to the attached schedule.

Section 3. That expenditures from American Rescue Plan grant project account no. 469x101xARP052, "FY 2021 Restricted Funds Revenue Replacement," are hereby declared to be for a public purpose because providing funds for the fiscal stability of the City improves the general well-being of the people of the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to implement authorized American Rescue Plan-related support programs.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk

Schedule

Restricted Funds Revenue Replacement: For Period March 1, 2020 through February 28, 2021

Fund		Amount
102 - Parking System Facilities	\$	2,000,000
103 - Convention Center	\$	10,000,000
303 - Parking Meter	\$	2,000,000
318 - Sawyer Point	\$	650,000
323 - Recreation Special Activities	\$	2,050,000
326 - Park Donations/Special Activities	\$	500,000
329 - Cincinnati Riverfront Park	\$	700,000
332 - Krohn Conservatory	\$	500,000
347 - Hazard Abatement	\$	300,000
363 - Solid Waste Disposal Control	\$	50,000
412 - Food Service License Fees	\$	950,000
446 - Health Network	\$	900,000
Total	\$	20,600,000