

202101544

Date: April 23, 2021

To: Mayor John Cranley
From: Andrew W. Garth, City Solicitor *AWG*
Subject: **Emergency Ordinance – Use of ARP Act for Affordable Housing Trust Fund**

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; and **AUTHORIZING** the appropriation of the sum of \$2,500,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” for the purpose of providing funds to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager; and further **DECLARING** expenditures from American Rescue Plan grant project account no. 469x162xARP008, “Affordable Housing Trust Fund,” to be for a public purpose.

AWG/KMG/(lnk)
Attachment
337178