



City of Cincinnati

801 Plum Street
Cincinnati, OH 45202

Agenda - Final

Budget and Finance Committee

Chairperson, Greg Landsman
Vice Chairperson, Reggie Harris
Councilmember Jeff Camerding
Councilmember Mark Jeffreys
Councilmember Scotty Johnson
Vice Mayor Jan-Michele Kearney
Councilmember Liz Keating
Councilmember Meeka Owens
President Pro Tem Victoria Parks

Monday, January 10, 2022

1:00 PM

Council Chambers, Room 300

PUBLIC HEARING Tentative Tax Budget 2023

ROLL CALL

PRESENTATIONS

2023 Tentative Tax Budget

Cincinnati Fire Department Update

AGENDA

1. [202200049](#) PRESENTATION submitted by Paula Boggs Muething, City Manager, dated 1/10/2022, regarding FY 2023 Tentative Tax Budget (TTB).

Sponsors: City Manager

Attachments: [Transmittal](#)
[Presentation](#)

Start of Public Hearing

2. [202103223](#) RESOLUTION (LEGISLATIVE) (EMERGENCY), submitted by Paula Boggs Muething, City Manager, on 1/10/2022, ADOPTING the Calendar Year Budget for Current Operating Expenses of the City of Cincinnati for the calendar year 2023 and submitting the same to the County Auditor. (Version A)

Sponsors: City Manager

Attachments: [Transmittal](#)
[Resolution](#)
[TTB2023 Version A GF 6.1 Mill 7.5 Mill BR_Final](#)

3. [202103224](#) RESOLUTION (LEGISLATIVE) (EMERGENCY), submitted by Paula Boggs Muething, City Manager, on 1/10/2022, Adopting the Calendar Year Budget for Current Operating Expenses of the City of Cincinnati for the calendar year 2023 and submitting the same to the County Auditor. (Version B)

Sponsors: City Manager

Attachments: [Transmittal](#)
[Leg Resolution](#)
[TTB2023 Version B GF 28.988 Mill 7.5 Mill BR Final](#)

End of Public Hearing

4. [202103363](#) RESOLUTION (LEGISLATIVE) (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/5/2022, DESIGNATING specific City personnel to request advances from the Auditor of Hamilton County as required by Sections 321.34 of the Ohio Revised Code; and REQUESTING that the Auditor of Hamilton County draw, and the Treasurer of Hamilton County pay on such draft to the Treasurer of the City of Cincinnati weekly beginning January 18, 2022, funds derived from taxes which may be in the county treasury to the account of the City of Cincinnati.

Sponsors: City Manager

Attachments: [Transmittal](#)
[Emergency Legislative Resolution](#)

SUPPLEMENTAL AGENDA

5. [202200061](#) MOTION, dated 01/07/2022, submitted by Councilmembers Harris, Owens and Vice Mayor Kearney, WE MOVE that City Council approve an expenditure to support staffing increases for entry-level firefighter recruits in 2022, City Council will consider the American Rescue Plan Act 2022 funds as a possible source of funding. City Administration will prioritize funding the staffing increases in the FY 2023 Budget. (STATEMENT ATTACHED)

Sponsors: Harris, Kearney and Owens

Attachments: [Motion](#)

ADJOURNMENT

January 10, 2022

FOR YOUR INFORMATION

To: Mayor and Members of Council 202200049
From: Paula Boggs Muething, City Manager
Subject: FY 2023 Tentative Tax Budget (TTB)

Attached is the presentation for the Fiscal Year 2023 Tentative Tax Budget.

c: William “Billy” Weber, Assistant City Manager
Karen Alder, Finance Director

Attachment



FY 2023 Tentative Tax Budget Overview

January 10, 2022

General Comments

- A Tentative Tax Budget (TTB) is required under Ohio State law and is submitted to the County Auditor.
- The approved TTB is the basis for establishing the CY 2023 property tax rate.
- This is the only opportunity City Council has to set a property tax millage rate for CY 2023.
- While the TTB meets the state's requirements, it does not set the FY 2023 Operating Budget.

2023 TTB -- Version A and B Comparison

	Version A	Version B
CY 2022 Operating Mills	3.97	3.97
Proposed CY 2023 Operating Mills	6.10	4.96*
Projected FY 2023 GF Revenue	\$470,172,551**	\$466,407,890**
Projected FY 2023 GF Expenditures	\$486,156,494	\$486,156,494
Projected FY 2023 GF Budget Deficit	-\$15,983,943	-\$19,748,604
Projected FY 2023 GF Deficit w/o ARP Dollars	-\$81,983,943	-\$85,748,604
Proposed CY 2023 Debt Mills	7.50	7.50

*Projected millage based on setting property tax revenue at \$28,988,000 per the prior year City Council rollback policy.

**Includes \$66.0 million in one-time American Rescue Plan funds.

Version A and Version B Comparison

- Version A provides \$3.76 million more in General Fund (GF) Revenue.
- What does \$3.76 million in GF Revenue pay for? Examples are:
 - 37 entry-level Firefighters or 36 entry-level Police Officers;
 - 42% of GF Human Services leveraged support for FY 2023;
 - 46% of the GF automotive repair budget;
 - 75% of the GF power/utility budget;
 - 76% of the GF software and licenses budget;
 - 50% of the GF trash collections budget (Note: Trash pickup would be reduced to every other week);
 - 10-12 pools, 9 recreation centers, and associated staffing and maintenance; or
 - More than 100% of the GF Parks Department budget for summer programs, and associated staffing and maintenance.

What is the additional cost of Version A to property owners?

- The millage rate for Version A is 6.1 mills vs. 4.96 mills for Version B, or a difference of 1.14 mills.
- The annual increased cost of the additional 1.14 mills is determined by the market value of the property. Some examples are:

Market Value	Increased Cost
\$100,000	\$ 34
\$150,000	\$ 51
\$200,000	\$ 68
\$250,000	\$ 85
\$300,000	\$102

2023 TTB - Recommendation

- The Administration is recommending Version A due to the projected deficit for FY 2023.
- City Income Tax revenue has been updated by the University of Cincinnati (UC) Economics Center's Economic Forecast and includes a 1.73% increase for FY 2023. UC will update the forecast in March 2022 and the updated amounts will be used as part of the FY 2023 Budget Update process.
- Expenditures have outpaced revenues due to increased labor costs, increased non-personnel costs, and increased expenditure trends in FY 2022 that will continue through FY 2023.
- Most revenue sources are rebounding to pre-COVID-19 levels with the exception of income tax. UC's economic forecasters predict a 16% reduction in income tax withholding revenue as a result of Cincinnati employers shifting to remote work on a permanent basis.
- The CODE contract expires during FY 2022, and the Building Trades and Teamsters contracts will expire during FY 2023. An estimated cost-of-living adjustment (COLA) is included for these contracts as well as non-represented employees. A 5.0% COLA is included for AFSCME members during FY 2023 as approved by the City Council in November 2021. The IAFF and FOP contracts will be in their final year and call for a 3.0% COLA during FY 2023.

Historic Millage Rates

Collection Year	General Fund Millage	County Estimated Revenue	TPP & PUPP Reimbursement from State	Resolution	Debt Service Millage	County Estimated Revenue	TPP & PUPP Reimbursement from State	Total Millage	Total Estimated Revenue
1985-1999	6.10				5.36				
1995	6.10	28,062,440		#143-1994	5.36	24,658,150		11.46	52,720,590
1996	6.10	28,060,000		#121-1995	5.36	24,656,000		11.46	52,716,000
1997	6.10	30,240,000		#150-1996	5.36	26,585,610		11.46	56,825,610
1998	6.10	28,853,000		#188-1997	5.36	25,352,800		11.46	54,205,800
1999	6.10	28,799,558		#159-1998	5.36	25,305,841		11.46	54,105,399
2000	5.54	29,242,312 ¹		#103-1999	5.36	26,329,392		10.90	55,571,704
2001	5.40	28,649,743		#172-2000	5.36	28,437,523		10.76	57,087,266
2002	5.40	28,555,479	688,245 ²	#132-2001	5.36	28,296,116	635,400 ⁴	10.76	58,175,240
2003	5.27	30,528,350	688,245 ²	#125-2002	5.36	31,033,150	635,400 ⁴	10.63	62,885,145
2004	5.00	28,300,000	688,245 ²	#120-2003	5.36	30,337,000	635,400 ⁴	10.36	59,960,645
2005	4.98	28,450,740	688,245 ²	#90-2004	5.36	30,621,680	788,284 ⁴	10.34	60,548,949
2006	4.83	27,564,810	1,419,811 ²	#68-2005	5.36	30,589,520	1,545,424 ⁴	10.19	61,119,565
2007	4.57	27,077,250	1,911,788 ²	#45-2006	5.36	31,758,000	2,073,207 ⁴	9.93	62,820,245
2008	4.53	26,525,460	2,606,406 ²	#57-2007	5.36	31,385,533	2,721,749 ⁴	9.89	63,239,148
2009	4.53	25,719,845	3,310,742 ²	#57-2008	5.36	30,432,311	3,488,187 ⁴	9.89	62,951,085
2010	4.46	25,710,339	3,328,151 ²	#52-2009	5.36	30,898,524	3,502,148 ⁴	9.82	63,439,162
2011	4.60	26,082,175	645,707 ²	#62-2010	5.47	31,015,108	3,600,381 ⁴	10.07	61,343,371
2012	4.60	23,992,902 ³		#46-2011	5.90	30,773,505	3,724,789 ⁴	10.50	58,491,196
2013	4.60	23,493,120 ³		#49-2012	6.25 ⁵	31,920,000	3,724,789 ⁴	10.85	59,137,909
2014	5.70	28,993,050		#57-2013	6.50	33,062,250	3,724,789 ⁴	12.20	65,780,089
2015	5.60	28,342,720		#37-2014	6.50	32,897,800	3,272,789 ⁴	12.10	64,513,309
2016	5.60	29,069,600		#41-2015	6.50	33,741,500	3,724,789 ⁴	12.10	66,535,889
2017	5.54	29,029,600		#25-2016	6.50	34,060,000	3,724,789 ⁴	12.04	66,814,389
2018	5.54	29,389,700		#35-2017	6.50	34,482,500		12.04	63,872,200
2019	5.16	28,988,880		#32-2018	7.26 ⁶	40,786,680		12.42	69,775,560
2020	5.19	28,988,880		#01-2019	7.26	40,786,680		12.45	69,775,560
2021	5.02	29,013,350		#21-2020	7.50	42,750,000		12.52	71,763,350
2022	3.97	28,996,314		#26-2021	7.50	48,600,000		11.47	77,596,314

¹ In 1999, City Council set the millage for 2000 at a specific dollar amount equal to \$29,242,311 based on what was collected in 1999.

² From 2002-2011, the State of Ohio reimbursed the City for TPP & PUPP losses in operating tax revenue due to the phase out of the programs. This reimbursement reduced the millage necessary to collect the rollback amount of \$28,988,000.

³ In 2012, the total property tax values decreased by 8.3%. However, City Council elected to keep the millage at 4.6 in 2012 and 2013 even though the revenue collected was significantly reduced from the rollback amount of \$28,988,000. In addition, the City no longer received any operating revenue reimbursements from the State of Ohio.

⁴ From 2002-2017, the State of Ohio reimbursed the City for TPP & PUPP losses in debt service revenue due to the phase out of the programs. This reimbursement reduced the millage that was needed to pay debt service.

⁵ In 2012, City Council adopted \$27.9 million of one-time capital projects, including District 3 Police Station. This required a .73 millage increase over a two year period.

⁶ In 2018, City Council approved a 1.0 mill increase (from 6.50 to 7.50) for tax year 2019 to cover additional capital needs related to the Western Hills Viaduct, a fire training facility, women's restrooms in firehouses and other Fire Department facility related renovations.

CY 2021 City Real Estate Tax Breakdown

2020 Real Estate Tax Breakdown (Paid in CY 2021)

\$100,000 House Example

Tax Description	Current Dollars	Percent age of R/E Bill
School District	\$1,466.08	62.22%
Township	\$0.00	0.00%
City/Village		0.00%
Debt Service 7.50 Mills	\$ 232.58	9.87%
General Operating 5.02 Mills	\$ 155.67	6.61%
Joint Vocational School	\$0.00	0.00%
County General Fund	\$70.12	2.98%
Public Library	\$53.50	2.27%
Family Service/Treatment	\$8.90	0.38%
HLTH/Hospital Care-Indigent	\$44.66	1.90%
Mental Health Levy	\$43.08	1.83%
Developmental Disabilities	\$103.32	4.38%
Park District	\$27.10	1.15%
Crime Information Center	\$4.36	0.19%
Children Services	\$103.38	4.39%
Senior Services	\$34.26	1.45%
Zoological Park	\$9.26	0.39%
Annual Real Estate Tax Bill	<u>\$2,356.27</u>	<u>100.00%</u>

FY 2023 Budget Update Process

- The Administration did not implement substantial fee increases for FY 2022 and is not recommending any substantial fee changes for FY 2023.
- Exempting Police, Fire, and Emergency Communications results in remaining General Fund Departments facing a 11.3% reduction based on current revenue estimates in Version A, and a 14.4% reduction in Version B.
- If Councilmembers are recommending new or increased fees, or new or increased taxes, please submit information to the Law Department by February 1, 2022. This will allow ample time to research the feasibility and certify a reasonable revenue estimate.
- The Administration will propose a balanced FY 2023 Budget Update for approval prior to July 1, 2022. Currently, \$66.0 million in one-time American Rescue Plan funds are included as a revenue source.

FY 2023 Budget Policy Motion Process

Weekly Budget Presentations at Budget and Finance Committee January 18 – March 21

City Council Submits Draft of Budget Policy Motion to Committee March 21, 2022

Public Hearing: Budget Policy Motion March 28, 2022

City Council Approves the Budget Policy Motion at Council Meeting March 30, 2022

FY 2023 Budget Update Process

City Manager's FY 2023 Recommended Budget Update Delivered to Mayor	May 13, 2022
Mayor's Recommended Budget Update Delivered to the City Council	May 27, 2022
Three Public Hearings TBD	June 2, June 7, June 8
City Council Approves the FY 2023 Budget	June 22, 2022

Important Dates and Deadlines

- Budget and Finance Committee's Tentative Tax Budget Public Hearing – January 10, 2022.
- City Council approval of the Tentative Tax Budget Resolution on January 12, 2022. Must be approved by January 15, 2022.
- County Budget Commission has final approval of millage rates. City Administration attends the Commission hearing to support the requested millage rate.

Questions?

January 10, 2022

202103223

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager

Subject: EMERGENCY RESOLUTION–Adopting the Annual Tentative Tax Budget for 2023-Version A

Submitted herewith is a resolution captioned as follows:

Adopting the Calendar Year Budget for Current Operating Expenses of the City of Cincinnati for the calendar year 2023 and submitting the same to the County Auditor.

Approval of the Resolution and Tentative Tax Budget will allow the City of Cincinnati to meet the technical requirements of state law under which the City must: a) prepare a Tentative Tax Budget; and b) adopt the Tentative Tax Budget by January 15th and submit it to the Hamilton County Auditor no later than January 20th preceding the calendar year to which it applies.

Please note that approval by the City Council of these items to meet the state’s technical requirements does not set the final FY 2023 Budget which runs from July 1, 2022, to June 30, 2023. The FY 2023 Recommended Budget will be structurally balanced and submitted for approval to the City Council prior to June 30, 2022.

The CY 2023 Tentative Tax Budget contains the information on all required funds, including the General Fund. As required by law, a public hearing is scheduled for January 10, 2022, at 1:00 PM in the Budget and Finance Committee. This Tentative Tax Budget must be approved by the City Council no later than January 15, 2022, per the Ohio Revised Code.

The CY 2023 Tentative Tax Budget – Version A sets the operating millage at 6.1mills, which is a 2.13 mill increase above the CY 2022 operating millage of 3.97 mills. This increase equates to a \$65 annual property tax increase per \$100,000 of residential property value. The debt service millage is estimated to remain at 7.5 mills for CY 2023.

Version A generates approximately \$3.8 million more in property tax revenue in FY 2023 and reduces the projected deficit to \$16.0 million excluding the use of prior year fund balance as compared to Version A. The deficit is a result of the reduction in overall revenue due to the COVID-19 pandemic, the loss of income tax revenue due to the shift of remote work, and the growth in expenditures outpacing the revenue growth. Projected increases to expenditures

for FY 2023 include a 5% cost-of-living-adjustment (COLA) for AFSCME employees, a 3% COLA for sworn employees and an estimated COLA for CODE, Building Trades, Teamsters, and non-represented employees. The projected deficit also includes known cost increases expected in FY 2023 for items such as increases to employee health care, a Fire Recruit Class, ethics and good government staffing and various non-personnel contractual increases.

Version A utilizes \$66 million of one-time American Rescue Plan dollars, but still requires a 3.4% across the board reduction for all departments or a 11.3% reduction if public safety departments are exempt from cuts to close the deficit. The Administration is working to identify solutions to close the operating deficit and will ultimately recommend a structurally balanced budget for FY 2023. The permanent reduction in income tax revenue due to remote work, has made it increasingly difficult to balance the budget without one-time revenue sources.

The CY 2023 Tentative Tax Budget is being transmitted with two versions for consideration as follows:

	Version A	Version B
CY 2022 Operating Mills	3.97	3.97
Proposed CY 2023 Operating Mills	6.10	4.96
Projected FY 2023 GF Budget Deficit	\$ (15,983,943)	\$ (19,748,604)
Projected FY 2023 GF Budget Deficit w/o ARP Dollars	\$ (81,983,943)	\$ (85,748,604)
Proposed CY 2023 Debt Mills	7.50	7.50

The Administration recommends approval of the attached Version A, CY 2023 Tentative Tax Budget and Emergency Resolution.

- c: William “Billy” Weber, Assistant City Manager
- Karen Alder, Finance Director
- Andrew Dudas, Budget Director

Attachments

EMERGENCY

Legislative Resolution

KKF *AWB*

RESOLUTION NO. _____ - 2021

ADOPTING the Calendar Year Budget for Current Operating Expenses of the City of Cincinnati for the calendar year 2023 and submitting the same to the County Auditor.

WHEREAS, there has been prepared a tentative Calendar Year Budget of Current Operating Expenses of the City of Cincinnati for the calendar year 2023 showing detailed estimates of all balances that will be available at the beginning of the calendar year 2023 for the purposes of such calendar year and of all revenues to be received for such calendar year including all general and special taxes, fees, costs, percentages, penalties, allowances, prerequisites, and all other types of classes of revenue; also estimates of all expenditures or changes in or for the purposes of such calendar year to be paid or met from the said revenues and balances; and otherwise conforming with the requirements of the charter and ordinances of the City of Cincinnati; and

WHEREAS, said Calendar Year Budget of Current Operating Expenses will be made conveniently available for public inspection for at least ten days by having at least two copies thereof on file in the offices of the Director of Finance and the Clerk of Council; and

WHEREAS, the Council will set a public hearing as to said Budget of which public notice will be given by publication not less than ten days prior to the date of said hearing; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Calendar Year Budget of Current Operating Expenses heretofore submitted, copies of which have been and are on file in the offices of the Director of Finance and the Clerk of Council, that provides 6.1 mills for the operating property tax for calendar year 2023 and 7.5 mills to cover current outstanding debt service and the planned fiscal year 2023 General Capital Budget, is hereby adopted as the official Calendar Year of Current Operating Expenses of the City of Cincinnati for the calendar year 2023.

Section 2. That the Clerk is hereby authorized and directed to certify a copy of said official Budget of Current Operating Expenses and a copy of this resolution and transmit the same to the Auditor of Hamilton County, Ohio.

Section 3. That this legislative resolution shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare, and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to ensure that Calendar Year Budget is adopted by the time required by law.

Passed: _____, 2021

Mayor

Attest: _____
Clerk

2023 TAX BUDGET

OF THE

CITY OF CINCINNATI, OHIO

Version A
General Fund- 6.1 mills
Debt Service- 7.5 mills

Version A
General Fund- 6.1 mills
Debt Service- 7.5 mills

City of Cincinnati
 Hamilton County, Ohio

This Budget must be adopted by the Council or other legislative body on or before January 15th, and two copies must be submitted to the County Auditor on or before January 20th. FAILURE TO COMPLY WITH SEC. 5705.28 R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

To the Auditor of said County:

The following Budget calendary year beginning January 1, 2023, has been adopted by Council and is herewith submitted for consideration of the County Budget Commission.

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's estimate of Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
GENERAL FUND *	32,752,705				
BOND RETIREMENT *	48,600,000				
BOTH AMOUNTS INCLUDE REAL PROPERTY TAX REDUCTIONS PAYABLE FROM THE STATE OF OHIO					
PROPRIETARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
FIDUCIARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS	81,352,705				

* 2023 Fiscal Year Revenue

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

General Fund Estimated Revenue	2022 Calendar Year		TOTAL CALENDAR YEAR 2022	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1/1/2022	7/1/2022		1/1/2023	7/1/2023		
	6/30/2022 (2)	12/31/2022 (3)		6/30/2023 (4)	12/31/2023 (5)		
Local Taxes							
General Property Tax - Real Estate	11,848,575	11,426,323	23,274,898	18,915,992	18,238,973	37,154,965	30,342,315
Tangible Personal Property Tax							
Municipal Income Tax	126,483,803	133,574,750	260,058,553	147,635,250	133,574,750	281,210,000	281,210,000
Short Term Rental Excise Tax	100,000	250,000	350,000	250,000	250,000	500,000	500,000
Other Local Taxes	2,100,000	3,361,266	5,461,266	2,640,995	3,361,266	6,002,261	6,002,261
Total Local Taxes	140,532,378	148,612,339	289,144,717	169,442,237	155,424,989	324,867,226	318,054,576
Intergovernmental Revenues							
LGF State	96,190	112,768	208,958	101,146	112,768	213,914	213,914
Local Government	6,631,000	7,164,836	13,795,836	6,604,298	7,164,836	13,769,134	13,769,134
Estate Tax							
Cigarette Tax		15,000	15,000		15,000	15,000	15,000
License Tax							
Liquor and Beer Permits	100,000	575,000	675,000	100,000	575,000	675,000	675,000
Casino	4,000,000	4,000,000	8,000,000	4,000,000	4,000,000	8,000,000	8,000,000
Gasoline Tax							
Library and Local Government Support Fund							
Property Tax Allocation	1,249,500	1,200,500	2,450,000	1,209,890	1,162,443	2,372,333	2,410,390
Public Utility Property Tax Reimbursement							
Other State Shared Taxes and Permits							
Total State Shared Taxes and Permits	12,076,690	13,068,104	25,144,794	12,015,334	13,030,047	25,045,381	25,083,438
Federal Grants or Aid							
State Grants or Aid							
Other Grants or Aid	12,000		12,000	35,000		35,000	35,000
Total Intergovernmental Revenues	12,088,690	13,068,104	25,156,794	12,050,334	13,030,047	25,080,381	25,118,438
Special Assessments							
Charges for Services	8,901,000	19,786,960	28,687,960	10,229,006	19,786,960	30,015,966	30,015,966
Fines, Licenses, and Permits	10,256,020	13,537,825	23,793,845	11,670,707	13,548,325	25,219,032	25,208,532
Miscellaneous	69,125,000	67,487,770	136,612,770	1,477,269	1,477,270	2,954,539	68,965,039
Proceeds from Sale of Debt							
Transfers							
Advances							
Other Sources	1,800,000	1,400,000	3,200,000	1,410,000	1,400,000	2,810,000	2,810,000
Total Revenue	242,703,088	263,892,998	506,596,086	206,279,553	204,667,591	410,947,144	470,172,551

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

DESCRIPTION (1)	2022 Calendar Year		TOTAL CALENDAR YEAR 2022	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)		1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)		
EXPENDITURES							
Security of Persons and Property							
Personal Services	143,299,209	150,854,623	294,153,832	150,854,623	155,380,367	306,234,990	301,709,246
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	13,671,540	13,902,405	27,573,945	13,902,405	14,041,386	27,943,791	27,804,810
Capital Outlay	0	0					
Total Security of Persons and Property	156,970,749	164,757,028	321,727,777	164,757,028	169,421,753	334,178,781	329,514,056
Leisure Time Activities							
Personal Services	10,399,024	10,849,905	21,248,929	10,849,905	11,175,411	22,025,316	21,699,810
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	3,148,385	3,179,879	6,328,264	3,179,879	3,211,672	6,391,551	6,359,758
Capital Outlay	12,800	12,928	25,728	12,928	13,057	25,985	25,856
Total Leisure Time Activities	13,560,209	14,042,712	27,602,921	14,042,712	14,400,140	28,442,852	28,085,424
Community Environment							
Personal Services	5,401,226	5,671,612	11,072,838	5,671,612	5,841,762	11,513,374	11,343,224
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	2,059,915	2,222,517	4,282,432	2,222,517	2,244,741	4,467,258	4,445,034
Capital Outlay	0	0					
Total Community Environment	7,461,141	7,894,129	15,355,270	7,894,129	8,086,503	15,980,632	15,788,258
Basic Utility Services							
Personal Services	3,173,050	3,387,873	6,560,923	3,387,873	3,489,507	6,877,380	6,775,746
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	4,132,575	3,986,402	8,118,977	3,986,402	4,026,265	8,012,667	7,972,804
Capital Outlay	0	0					
Total Basic Utility Services	7,305,625	7,374,275	14,679,900	7,374,275	7,515,772	14,890,047	14,748,550

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

DESCRIPTION (1)	2022 Calendar Year		TOTAL CALENDAR YEAR 2022	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)		1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)		
Transportation							
Personal Services	521,135	529,001	1,050,136	529,001	544,872	1,073,873	1,058,002
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	1,037,880	1,064,810	2,102,690	1,064,810	1,075,455	2,140,265	2,129,620
Capital Outlay	0	0					
Total Transportation	1,559,015	1,593,811	3,152,826	1,593,811	1,620,327	3,214,138	3,187,622
General Government							
Personal Services	21,296,255	22,918,761	44,215,016	22,918,761	23,464,152	46,382,913	45,837,522
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	12,272,880	13,412,670	25,685,550	13,412,670	13,547,783	26,960,453	26,825,340
Capital Outlay	0	0					
Total General Government	33,569,135	36,331,431	69,900,566	36,331,431	37,011,935	73,343,366	72,662,862
Debt Service							
Redemption of Principal	0	0					
Interest	0	0					
Other Debt Service	0	0					
Total Debt Service	0	0					
Other Uses of Funds							
Transfers	10,223,083	10,984,861	21,207,944	10,984,861	11,280,084	22,264,945	21,969,722
Advances	0	0					
Contingencies	0	100,000	100,000	100,000	101,000		
Other Uses of Funds	0	0					
Total Other Uses of Funds	10,223,083	11,084,861	21,307,944	11,084,861	11,381,084	22,465,945	22,169,722
TOTAL EXPENDITURES	230,648,957	243,078,247	473,727,204	243,078,247	249,437,514	492,515,761	486,156,494
Revenues over/(under) Expenditures	12,054,131	20,814,751	32,868,882	(36,798,694)	(44,769,923)	(81,568,617)	(15,983,943)
Beginning Unencumbered Balance	(4,811,588)	7,242,543	(4,811,588)	28,057,294	(8,741,400)	28,057,294	7,242,543
Estimated Expenditure Savings		0					
Ending Cash Fund Balance	7,242,543	28,057,294	28,057,294	(8,741,400)	(53,511,323)	(53,511,323)	(8,741,400)
Estimated Encumbrances (outstanding at year end)							
Estimated Ending Unencumbered Fund Balance							

FUND NAME: Bond Retirement

FUND TYPE/CLASSIFICATION: Debt Service

DESCRIPTION (1)	2022 Calendar Year		TOTAL	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	TOTAL FISCAL YEAR 2022/2023
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)	CALENDAR YEAR 2022	1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)		
REVENUE							
Property Taxes							
Real&PUPP	22,948,222	22,127,115	45,075,337	22,725,955	21,913,565	44,639,520	44,853,070
Rollback&Homestead	1,797,578	1,727,085	3,524,663	2,019,845	1,940,635	3,960,480	3,746,930
State TPP&PUPP Reimbursements							
Transfers and Other Revenue	15,413,580	42,034,039	57,447,619	15,486,296	36,424,320	51,910,616	57,520,335
TOTAL REVENUE	40,159,380	65,888,239	106,047,619	40,232,096	60,278,520	100,510,616	106,120,335
EXPENDITURES							
Personal Services	149,727	149,727	299,454	149,727	149,727	299,454	299,454
Other Operations and Maintenance	1,073,400	1,073,400	2,146,800	1,073,400	1,073,400	2,146,800	2,146,800
Other Expenses including Master Lease	110,408	5,195,047	5,305,455	80,699	3,453,524	3,534,223	5,275,746
Redemptions	17,319,000	66,080,188	83,399,188	11,800,000	61,961,000	73,761,000	77,880,188
Interest	9,975,275	9,818,691	19,793,966	9,266,912	9,266,912	18,533,825	19,085,603
Transfers Out							
Includes Reserve for Calls and Redemptions of:							
(A) 11,627,747 2022 Calendar Year							
(B) 11,282,265 2023 Calendar Year							
(C) 11,637,506 2022/2023 Fiscal Year							
TOTAL EXPENDITURES	28,627,810	82,317,052	110,944,863	22,370,739	75,904,563	98,275,302	104,687,791
Revenues Over (Under) Expenditures	11,531,570	(16,428,814)	(4,897,244)	17,861,358	(15,626,043)	2,235,314	1,432,544
Beginning Unencumbered Fund Balance	60,077,000	71,608,570	60,077,000	55,179,756	73,041,113	55,179,756	71,608,570
Ending Cash Fund Balance	71,608,570	55,179,756	55,179,756	73,041,114	57,415,070	57,415,070	73,041,114
Estimated Encumbrances (outstanding at end of year)			(A)			(B)	(C)
Estimated Ending Unencumbered Fund Balance							

SUM NECESSARY FOR REDEMPTION
AND INTEREST ON BONDS ISSUED AND OUTSTANDING
TAX - SUPPORTED DEBT

Bond Numbers	Fiscal Year 2023			7/1/2022 6/30/2023 Total	Bonds and Notes Outstanding 7/1/2022	Calendar Year 2023			1/1/2023 12/31/2023 Total	Bonds and Notes Outstanding 1/1/2023
	Other Expenses	Redemptions	Interest			Other Expenses	Redemptions	Interest		
G 1336	\$ 0	1,120,000	28,000	1,148,000	\$ 1,120,000	0	0	0	0	0
G 1338A	0	530,000	50,469	580,469	1,845,000	0	530,000	37,219	567,219	1,315,000
G 1339,1340,1341,1342,1345, 1348, 1349A, 1349D, 1349K, 1349O, 1349P, 1349Q	0	6,385,000	163,725	6,548,725	6,785,000	0		12,000	12,000	400,000
G 1347	0	135,000	8,606	143,606	405,000	0	135,000	7,088	142,088	270,000
G 1351,1352,1354,1362,1363D, 1363F,1363L,1363M,1363Q, 1363R	0	3,185,000	763,125	3,948,125	16,855,000	0	3,145,000	683,500	3,828,500	13,670,000
G 1367, 1368, 1373D, 1373E, 1373L, 1373M, 1373N, 1373T, 1373U	0	1,695,000	559,250	2,254,250	16,005,000	0	2,170,000	525,350	2,695,350	14,310,000
G 1375, 1376, 1377, 1378	0	940,000	574,613	1,514,613	18,945,000	0	945,000	565,213	1,510,213	18,005,000
G 1388,1389,1390,1393B,1393C 1393D,1393E,1393F,1393I, 1393K, 1393L, 1393O, 1393R	0	1,750,000	2,302,900	4,052,900	51,250,000	0	6,985,000	2,259,150	9,244,150	49,500,000
G 1395, 1396, 1397, 1398	0	2,745,000	990,275	3,735,275	23,250,000	0	2,735,000	921,650	3,656,650	20,505,000
G 1400, 1402, 1403, 1405, 1406, 1407	0	5,205,000	1,917,158	7,122,158	47,480,000	0	4,755,000	1,787,033	6,542,033	42,275,000
G 1409C,1409D,1409E,1409F 1409G,1409N,1409P,1409T	0	530,000	719,394	1,249,394	36,350,000	0	535,000	716,823	1,251,823	35,820,000
G 1410, 1411, 1412	0	1,950,459	885,650	2,836,109	23,550,459	0	2,450,000	824,400	3,274,400	21,600,000
G 1416, 1417, 1418, 1419	0	1,357,456	623,000	1,980,456	46,859,535	0	3,532,079	1,250,675	4,782,754	45,502,079
G 1421	0	613,457	281,250	894,707	5,613,457	0	1,250,000	250,000	1,500,000	5,000,000
G 1422B, 1422C, 1422G, 1422L	0	25,000	51,750	76,750	2,600,000	0	30,000	51,500	81,500	2,575,000
Tax - Supported Debt before Estimated New Sale of Debt and Administrative Expenses		28,166,371	9,919,164	38,085,537	\$ 298,913,450	0	29,197,079	9,891,599	39,088,680	\$ 270,747,079
Estimated New 2022 Sale of Debt		0	0	0			0	0		
Estimated New 2023 Sale of Debt		0	512,000	512,000			2,101,000	1,024,000	3,125,000	
Administrative Expenses	\$ 2,446,254			2,446,254		\$ 2,446,254			2,446,254	
Tax - Supported Debt	\$ 2,446,254	\$ 28,166,371	\$ 10,431,164	\$ 41,043,791		\$ 2,446,254	\$ 31,298,079	\$ 10,915,599	\$ 44,659,934	
Less : Income from Investments and Balance	0	0	400,000	400,000		0	0	400,000	400,000	
Debt Service Requirement	\$ 2,446,254	\$ 28,166,371	\$ 10,031,164	\$ 40,643,791		\$ 2,446,254	\$ 31,298,079	\$ 10,515,599	\$ 44,259,934	
		A	B			A	B			

NOTE: The excess millage required over the City's share (3.52 mills) is authorized by the Charter of the City of Cincinnati, Article 8, Section 4. The required excess is to be added to the outside millage.

UM NECESSARY FOR REDEMPTION
 ND INTEREST ON BONDS ISSUED AND OUTSTANDING
 ELF - SUPPORTED DEBT

Bond Numbers	Bonds and Notes Outstanding 7/1/2022	Fiscal Year 2022	Bonds and Notes Outstanding 1/1/2023	Calendar Year 2022
		Redemptions & Interest Due 7/1/2022 6/30/2023		Redemptions & Interest Due 1/1/2023 12/31/2023
evicted by revenue from Cincinnati Southern Railway, includes projected debt service G 1364D, GN 403	\$ 0	\$ 23,600,000	\$ 0	\$ 23,745,000
evicted by revenue from Blue Ash Revenue Stream G 1384, 1385, 1386	13,810,000	990,900	13,235,000	1,000,150
evicted by revenue from Bond Proceeds & Excess Bond Proceeds G 1386	0	0	0	0
evicted by revenue from Cincinnati Parks Foundation GN 399	2,778,608	2,781,108	0	0
evicted by Urban Renewal revenue G 1335A, 1349M, 1349S, 1363C, 1363J, 1364A, 1364B, 1374, 1393T, 1409R	6,290,000	1,380,965	5,100,000	1,361,054
evicted by Energy Savings G 1349C, 1349F, 1360, 1361, 1393N, 1393P, 1409M	4,351,381	864,916	3,661,381	783,967
evicted by General Fund Appropriation G 1345, 1363A, 1365, 1393I, 1409O, 1415A	45,596,139	3,623,842	43,068,777	3,662,603
ec. 133.04(B)(5)- Judgment G 1365, 1366, 1415A, 1415B	15,778,861	1,011,364	15,106,223	1,017,510
evicted by Lunken Airport revenues G 1349L, 1363B, 1393S	137,500	31,250	112,500	33,125
evicted by Metropolitan Sewer District revenues G 1363S, 1373A	7,270,000	1,039,550	6,490,000	1,065,050
evicted by Municipal Income Tax revenue, includes projected debt service G 1329, 1338B, 1343, 1344, 1349H, 1349N, 1349T, 1355, 1356, 1357, 1359, 1363E, 1363K, 1363P, 1363W, 1363X, 1360, 1370, 1373I, 1373J, 1379, 1380, 1391, 1393A, 1393G, 1393H, 1393Q, 1393U, 1394, 1401, 1408, 1409A, 1409B, 1409H, 1409I, 1409J, 1409L, 1409S, 1409W, 1422D	94,912,432	11,946,576	86,393,619	11,544,403
evicted by Parking System revenues G 1358, 1387E, 1409K	7,350,000	852,330	6,685,000	836,489
evicted by Premium G 1401, 1410, 1411, 1413, 1416, 1417, 1418, 1419, 1420, 1421	6,349,326	6,546,773	1,353,653	2,102,203
evicted by Golf revenues G 1349L, 1363B, 1393S, 1414, GN 415	2,479,080	1,610,742	922,500	328,625
evicted by Service Payments in Lieu of Taxes G 1337, 1346, 1349B, 1349R, 1363I, 1363N, 1363O, 1363T, 1363U, 1363V, 1372, 1373B, 1373F, 1373G, 1373K, 1373Q, 1373P, 1373R, 1373S, 1373S, 1387F, 1393J, 1393M, 1409Q, 1409U, 1409V, 1422A, 1422E 1422F, 1422H, 1422I, 1422J, 1422K	46,640,000	5,580,191	42,495,000	5,461,470
evicted by Special Assessment revenues G 1381	810,000	69,400	765,000	68,950
evicted by Stormwater Management Utility revenues, includes projected debt service G 1383, 1392, 1399, 1404, 1413, 1420	25,028,410	2,018,541	23,934,268	2,532,017
evicted by Zoological Society revenues and reserves G 1364E	0	0	0	0
he following debt is not a general obligation of the City: evicted by Water System revenues and reserves Series 2011A, Series 2012A, Series 2015 A, B & C, Series 2016 A, B & C, Series 2017, Series 2019 A & B, Series 2020A, Series 2021 A & B	469,335,000	41,285,518	444,640,000	41,884,990
evicted by Developer Payments, Urban Renewal revenue, Service Payment in Lieu of Taxes, & Municipal Income Tax revenue Convergys - R2007, R2012A	4,740,000	2,469,819	2,415,000	2,513,636
Keystone - R2014A, R2014L, 2016B, 2016C	12,965,950	887,953	12,595,094	893,700
Baldwin - R2016D	22,845,000	1,618,675	22,115,000	1,624,075
Madison - R2016E	3,520,000	336,900	3,285,000	339,550
Graeters - R2009A	4,710,000	713,175	4,125,000	710,250
Columbia Square - R2016G	2,165,000	199,831	2,020,000	203,381
USquare - R2011A	14,830,000	1,391,836	13,670,000	1,394,069
Jordan Crossing (Port Authority) - R2015A	5,110,000	378,900	4,915,000	381,706
Mercer Commons - R2015B	3,955,000	295,969	3,805,000	299,281
Seymour Plaza (Port Authority) - R2015C	1,885,000	137,206	1,810,000	136,363
McMillan - R2015D	2,050,000	147,656	1,970,000	151,756
Incline Parking Garage - R2015E	1,400,000	110,175	1,335,000	109,444
Avondale Blight - R2015F	1,545,000	150,678	1,460,000	149,190
Evanston - R2015G	590,000	56,450	560,000	55,760
Walnut Hills - R2015H	2,690,000	258,336	2,545,000	261,198
Men's Shelter - HUD 108 Loan	4,550,000	492,363	4,200,000	488,075
Vernon Manor - R2016A	5,615,000	332,656	5,470,000	339,756
OTR Arts (Music Hall) - R2016F, R2018A	13,775,000	1,092,609	13,175,000	1,090,609
Industrial Site Redevelopment (Port Authority) - R2018B	2,125,000	210,125	2,000,000	208,063
Hudephol Brewery Remediation - R2018C	830,000	96,338	765,000	95,265
E. Price Hill Revitalization - R2016D	555,000	90,525	480,000	89,400
Total Self-Supported Debt	\$ 861,367,687	\$ 116,702,139	\$ 798,678,015	\$ 108,962,132

Other Funds Receiving Tax Settlement Payments
 Revenues, Expenditures, and Fund Balance
 Fiscal Year 2023

Fund Description	Fiscal Year 2023											
	Revenues				Expenditures				Revenues Over(Under) Expenditures	Beginning Unencumbered Fund Balance	Ending Cash Fund Balance	Bonds and Notes Outstanding 7/1/2022
	Settlement Payments		Transfers and Other	Total Revenue	Redemptions	Interest	Other	Total Expenditures				
	7/1/2022 12/31/22	1/1/2023 6/30/2023										
Urban Renewal Debt Retirement	2,992,571	896,488	235,714	4,124,772	3,153,500	403,304	784,471	4,341,274	(216,502)	37,308,414	37,091,912	13,266,483
Household Sewage Treatment	473	1,078	0	1,551	0	0	0	-	1,551	187,393	188,944	0
Avondale	1,313,504	808,710	10,774	2,132,989	80,000	68,565	631,704	780,269	1,352,720	1,370,345	2,723,065	2,233,078
Queensgate South/Spur	325,476	285,960	0	611,436	60,000	34,360	177,595	271,955	339,481	1,159,274	1,498,756	885,000
Downtown South/Riverfront	3,460,265	3,460,265	126,821	7,047,352	822,299	237,615	5,036,644	6,096,558	950,794	5,981,109	6,931,903	6,226,993
Downtown/OTR West	3,232,717	3,059,244	231,035	6,522,996	0	0	2,706,956	2,706,956	3,816,040	5,121,321	8,937,361	0
Downtown/OTR East	6,247,931	5,726,551	135,490	12,109,972	2,420,000	1,163,900	4,344,509	7,928,409	4,181,563	9,214,674	13,396,237	32,400,000
Center Hill-Carthage/Spur	16,565	16,565	11	33,142	0	0	9,635	9,635	23,507	315,092	338,599	0
Walnut Hills	885,923	885,923	42,523	1,814,368	275,000	166,263	1,116,876	1,558,139	256,229	1,743,781	2,000,009	3,600,000
East Walnut Hills	828,225	698,810	148,652	1,675,687	110,000	36,723	497,957	644,680	1,031,007	2,285,499	3,316,506	555,000
CUF/Heights	1,813,460	1,644,246	176,512	3,634,217	174,336	596,463	2,117,019	2,887,818	746,399	5,002,215	5,748,614	15,165,000
Corryville	1,771,741	1,719,644	38,010	3,529,395	175,000	52,800	2,026,849	2,254,649	1,274,746	4,336,559	5,611,305	1,470,000
Bond Hill	178,427	175,322	0	353,749	0	0	111,880	111,880	241,869	857,646	1,099,515	0
Evanston	299,559	218,005	12,928	530,493	70,000	38,925	156,443	265,368	265,125	1,047,645	1,312,770	720,000
Municipal Public Improvt	3,548,259	3,548,259	72,984	7,169,502	1,597,133	1,670,183	4,001,053	7,268,369	(98,867)	6,875,648	6,776,782	46,730,595
West Price Hill	32,713	32,713	0	65,426	40,000	14,750	19,573	74,323	(8,897)	50,853	41,957	400,000
Price Hill	20,215	20,215	2,555	42,985	0	0	98,197	98,197	(55,212)	171,703	116,491	0
East Price Hill	194,096	144,909	20,826	359,830	130,000	64,206	49,001	243,207	116,623	417,157	533,780	2,085,000
Lower Price Hill	50,708	61,882	3,551	116,141	0	0	34,257	34,257	81,884	467,987	549,870	0
Westwood 1	43,304	34,788	227	78,319	0	0	23,624	23,624	54,695	201,891	256,586	0
Westwood 2	82,024	54,825	2,496	139,345	40,000	15,000	51,662	106,662	32,683	62,339	95,022	405,000
Madisonville	1,025,913	1,025,913	3,396	2,055,222	395,000	171,513	610,503	1,177,015	878,207	2,530,166	3,408,373	5,180,000
Oakley	759,892	696,726	65,867	1,522,485	120,000	58,650	447,776	626,426	896,059	2,413,639	3,309,698	565,000
Urban Redevelopment Tax Inc.	0	0	0	0	0	0	0	0	0	0	0	0
Urban Redevelopment Tax Inc. II	0	0	0	0	0	0	0	0	0	0	0	0
Sidewalks	94,064	108,043	0	202,107	0	0	0	0	202,107	1,501,019	1,703,126	0
Forestry	150,748	1,070,375	0	1,221,123	0	0	0	0	1,221,123	2,301,403	3,522,526	0
Blvd., Light,Energy&Maint.	20,157	207,960	0	228,117	0	0	0	0	228,117	1,274,974	1,503,091	0
Private Street Dedication	0	0	0	0	0	0	0	0	0	240,543	240,543	0
Downtown Special Improvements	1,694,747	1,513,227	0	3,207,974	0	0	0	0	3,207,974	0	0	0
Total	\$ 31,083,675	\$ 28,116,647	\$ 1,330,371	\$ 60,530,695	\$ 9,662,269	\$ 4,793,219	\$ 25,054,184	\$ 39,509,671	\$ 21,021,024	\$ 94,440,289	\$ 112,253,340	\$ 131,887,149

Other Funds Receiving Tax Settlement Payments
 Revenues and Expenditures
 Calendar Year 2023

Calendar Year 2023									
Fund Description	Revenues				Expenditures				Bonds and Notes Outstanding 1/1/2023
	Settlement Payments		Transfers and Other	Total Revenue	Redemptions	Interest	Other	Total Expenditures	
	1/1/2023 6/30/2023	7/1/2023 12/31/2023							
Urban Renewal Debt Retirement	896,488	896,488	235,714	2,028,690	3,251,543	344,099	779,370	4,375,011	10,095,044
Household Sewage Treatment	473	1,078	0	1,551	0	0	0	0	0
Avondale	808,710	808,710	0	1,617,420	85,000	67,165	495,434	647,599	1,545,000
Queensgate South/Spur	285,960	285,960	0	571,921	60,000	34,360	166,926	261,286	825,000
Downtown South/Riverfront	3,460,265	3,460,265	126,821	7,047,352	1,411,348	266,271	3,409,563	5,087,181	10,209,775
Downtown/OTR West	3,059,244	3,059,244	0	6,118,489	0	0	2,900,479	2,900,479	0
Downtown/OTR East	5,726,551	5,726,551	0	11,453,102	2,430,000	1,115,500	4,200,018	7,745,518	29,980,000
Center Hill-Carthage/Spur	16,565	16,565	11	33,142	0	0	9,635	9,635	0
Walnut Hills	885,923	885,923	42,523	1,814,368	275,000	161,577	1,116,876	1,553,453	3,330,000
East Walnut Hills	698,810	698,810	139,858	1,537,479	110,000	34,283	460,641	604,924	460,000
CUF/Heights	1,644,246	1,644,246	920,701	4,209,192	960,000	582,438	2,066,883	3,609,320	14,230,000
Corryville	1,719,644	1,738,588	40,384	3,498,615	175,000	49,300	2,018,538	2,242,838	1,295,000
Bond Hill	175,322	181,742	0	357,064	0	0	160,614	160,614	0
Evanston	218,005	218,005	11,320	447,331	70,000	37,339	133,989	241,328	655,000
Municipal Public Improv	3,548,259	3,548,259	0	7,096,518	1,633,140	1,643,701	2,850,914	6,127,755	0
West Price Hill	32,713	32,713	0	65,425	35,000	13,750	19,573	68,323	360,000
Price Hill	20,215	20,215	255	40,685	0	0	13,197	13,197	0
East Price Hill	144,909	144,909	17,977	307,794	140,000	62,556	32,318	234,874	1,955,000
Lower Price Hill	46,708	46,708	4,353	97,768	0	0	33,335	33,335	0
Westwood 1	34,788	34,788	203	69,779	0	0	21,319	21,319	0
Westwood 2	54,825	54,825	2,130	111,780	40,000	15,000	51,662	106,662	365,000
Madisonville	1,025,913	1,025,913	3,396	2,055,222	405,000	164,200	610,503	1,179,703	4,785,000
Oakley	696,726	696,726	59,554	1,453,006	120,000	55,650	429,017	604,667	445,000
Urban Redevelopment Tax Inc.	0	0	0	0	0	0	0	0	0
Urban Redevelopment Tax Inc. II	0	0	0	0	0	0	0	0	0
Sidewalks	94,064	108,043	0	202,107	0	0	0	0	0
Forestry	150,748	1,070,375	0	1,221,123	0	0	0	0	0
Blvd., Light,Energy&Maint.	20,157	207,960	0	228,117	0	0	0	0	0
Private Street Dedication	0	0	0	0	0	0	0	0	0
Downtown Special Improvements	1,694,747	1,513,227	0	3,207,974	0	0	0	0	0
Total	\$ 27,160,978	\$ 28,126,836	\$ 1,605,201	\$ 56,893,015	\$ 11,201,030	\$ 4,647,187	\$ 21,980,802	\$ 37,829,019	\$ 80,534,819

January 10, 2022

202103224

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager

Subject: EMERGENCY RESOLUTION–Adopting the Annual Tentative Tax Budget for 2023-Version B

Submitted herewith is a resolution captioned as follows:

ADOPTING the Calendar Year Budget for Current Operating Expenses of the City of Cincinnati for the calendar year 2023 and submitting the same to the County Auditor.

Approval of the Resolution and Tentative Tax Budget will allow the City of Cincinnati to meet the technical requirements of state law under which the City must: a) prepare a Tentative Tax Budget; and b) adopt the Tentative Tax Budget by January 15th and submit it to the Hamilton County Auditor no later than January 20th preceding the calendar year to which it applies.

Please note that approval by the City Council of these items to meet the state’s technical requirements does not set the final FY 2023 Budget which runs from July 1, 2022, to June 30, 2023. The FY 2023 Recommended Budget will be structurally balanced and submitted for approval to the City Council prior to June 30, 2022.

The CY 2023 Tentative Tax Budget contains the information on all required funds, including the General Fund. As required by law, a public hearing will be held January 10, 2022, at 1:00 PM in the Budget and Finance Committee. This Tentative Tax Budget must be approved by the City Council no later than January 15, 2022, per the Ohio Revised Code.

The CY 2023 Tentative Tax Budget includes estimated property tax revenue for CY 2023, based on the CY 2022 property valuations provided by the Hamilton County Auditor. Once the Tentative Tax Budget is passed, the County will utilize the actual property valuations to generate property taxes. Therefore, this is the only opportunity for City Council to set the property tax revenue estimate for CY 2023.

The CY 2023 Tentative Tax Budget – Version B incorporates the current City Council policy of establishing fixed operating property tax revenue of \$28.988 million, which results in a millage rate estimated at 4.96 mills. The debt service millage is estimated to remain at 7.5 mills for CY 2023.

Version B projects revenue of \$466.4 million and expenditures of \$486.2 million and results in a FY 2023 projected operating deficit of \$19.7 million excluding the use of prior year fund balance. The deficit is a result of the reduction in overall revenue due to the COVID-19 pandemic, the loss of income tax revenue due to the shift of remote work, and the growth in expenditures outpacing the revenue growth. Projected increases to expenditures for FY 2023 include a 5% cost-of-living-adjustment (COLA) for AFSCME employees, a 3% COLA for sworn employees and an estimated COLA for CODE, Building Trades, Teamsters, and non-represented employees. The projected deficit also includes known cost increases expected in FY 2023 for items such as increases to employee health care, a Fire Recruit Class, ethics and good government staffing, and various non-personnel contractual increases.

Version B utilizes \$66 million of one-time American Rescue Plan dollars, but still requires a 4.2% across the board reduction for all departments or a 14.4% reduction if public safety departments are exempt from cuts to close the deficit. The Administration is working to identify solutions to close the operating deficit and will ultimately recommend a structurally balanced budget for FY 2023. The permanent reduction in income tax revenue due to remote work, has made it increasingly difficult to balance the budget without one-time revenue sources.

The attached Version B, which reflects the new CY 2022 property tax values, sets the operating tax millage at approximately 4.96 mills to collect \$28.988 million and maintains the debt millage at 7.50 mills, is submitted for approval.

c: William “Billy” Weber, Assistant City Manager
Karen Alder, Finance Director
Andrew Dudas, Budget Director

Attachments

EMERGENCY

Legislative Resolution

KKF/B *AWB*

RESOLUTION NO. _____ - 2021

ADOPTING the Calendar Year Budget for Current Operating Expenses of the City of Cincinnati for the calendar year 2023 and submitting the same to the County Auditor.

WHEREAS, there has been prepared a tentative Calendar Year Budget of Current Operating Expenses of the City of Cincinnati for the calendar year 2023 showing detailed estimates of all balances that will be available at the beginning of the calendar year 2023 for the purposes of such calendar year and of all revenues to be received for such calendar year including all general and special taxes, fees, costs, percentages, penalties, allowances, prerequisites, and all other types of classes of revenue; also estimates of all expenditures or changes in or for the purposes of such calendar year to be paid or met from the said revenues and balances; and otherwise conforming with the requirements of the charter and ordinances of the City of Cincinnati; and

WHEREAS, said Calendar Year Budget of Current Operating Expenses will be made conveniently available for public inspection for at least ten days by having at least two copies thereof on file in the offices of the Director of Finance and the Clerk of Council; and

WHEREAS, the Council will set a public hearing as to said Budget of which public notice will be given by publication not less than ten days prior to the date of said hearing; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Calendar Year Budget of Current Operating Expenses heretofore submitted, copies of which have been and are on file in the offices of the Director of Finance and the Clerk of Council, that provides for an estimated revenue of \$28.988 million operating property tax for fiscal year 2023 based on the appropriate millage as calculated by the County Auditor and 7.5 mills to cover current outstanding debt service and the planned fiscal year 2023 General Capital Budget, is hereby adopted as the official Calendar Year of Current Operating Expenses of the City of Cincinnati for the calendar year 2023.

Section 2. That the Clerk is hereby authorized and directed to certify a copy of said official Budget of Current Operating Expenses and a copy of this resolution and transmit the same to the Auditor of Hamilton County, Ohio.

Section 3. That this legislative resolution shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare, and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to ensure that Calendar Year Budget is adopted by the time required by law.

Passed: _____, 2021

Mayor

Attest: _____
Clerk

2023 TAX BUDGET

OF THE

CITY OF CINCINNATI, OHIO

Version B
General Fund- 28.988 mills
Debt Service- 7.5 mills

Version B
General Fund- 28.988 mills
Debt Service- 7.5 mills

City of Cincinnati
 Hamilton County, Ohio

This Budget must be adopted by the Council or other legislative body on or before January 15th, and two copies must be submitted to the County Auditor on or before January 20th. FAILURE TO COMPLY WITH SEC. 5705.28 R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

To the Auditor of said County:
 The following Budget calendary year beginning January 1, 2023, has been adopted by Council and is herewith submitted for consideration of the County Budget Commission.

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's estimate of Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
GENERAL FUND *	28,988,000				
BOND RETIREMENT *	48,600,000				
BOTH AMOUNTS INCLUDE REAL PROPERTY TAX REDUCTIONS PAYABLE FROM THE STATE OF OHIO					
PROPRIETARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
FIDUCIARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS	77,588,000				

* 2023 Fiscal Year Revenue

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

General Fund Estimated Revenue	2022 Calendar Year		TOTAL CALENDAR YEAR 2022	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1/1/2022	7/1/2022		1/1/2023	7/1/2023		
	6/30/2022 (2)	12/31/2022 (3)		6/30/2023 (4)	12/31/2023 (5)		
Local Taxes							
General Property Tax - Real Estate	11,848,575	11,426,323	23,274,898	15,151,331	14,609,954	29,761,285	26,577,654
Tangible Personal Property Tax							
Municipal Income Tax	126,483,803	133,574,750	260,058,553	147,635,250	133,574,750	281,210,000	281,210,000
Short Term Rental Excise Tax	100,000	250,000	350,000	250,000	250,000	500,000	500,000
Other Local Taxes	2,100,000	3,361,266	5,461,266	2,640,995	3,361,266	6,002,261	6,002,261
Total Local Taxes	140,532,378	148,612,339	289,144,717	165,677,576	151,795,970	317,473,546	314,289,915
Intergovernmental Revenues							
LGF State	96,190	112,768	208,958	101,146	112,768	213,914	213,914
Local Government	6,631,000	7,164,836	13,795,836	6,604,298	7,164,836	13,769,134	13,769,134
Estate Tax							
Cigarette Tax		15,000	15,000		15,000	15,000	15,000
License Tax							
Liquor and Beer Permits	100,000	575,000	675,000	100,000	575,000	675,000	675,000
Casino	4,000,000	4,000,000	8,000,000	4,000,000	4,000,000	8,000,000	8,000,000
Gasoline Tax							
Library and Local Government Support Fund							
Property Tax Allocation	1,249,500	1,200,500	2,450,000	1,209,890	1,162,443	2,372,333	2,410,390
Public Utility Property Tax Reimbursement							
Other State Shared Taxes and Permits							
Total State Shared Taxes and Permits	12,076,690	13,068,104	25,144,794	12,015,334	13,030,047	25,045,381	25,083,438
Federal Grants or Aid							
State Grants or Aid							
Other Grants or Aid	12,000		12,000	35,000		35,000	35,000
Total Intergovernmental Revenues	12,088,690	13,068,104	25,156,794	12,050,334	13,030,047	25,080,381	25,118,438
Special Assessments							
Charges for Services	8,901,000	19,786,960	28,687,960	10,229,006	19,786,960	30,015,966	30,015,966
Fines, Licenses, and Permits	10,256,020	13,537,825	23,793,845	11,670,707	13,548,325	25,219,032	25,208,532
Miscellaneous	69,125,000	67,487,770	136,612,770	1,477,269	1,477,270	2,954,539	68,965,039
Proceeds from Sale of Debt							
Transfers							
Advances							
Other Sources	1,800,000	1,400,000	3,200,000	1,410,000	1,400,000	2,810,000	2,810,000
Total Revenue	242,703,088	263,892,998	506,596,086	202,514,892	201,038,572	403,553,464	466,407,890

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

DESCRIPTION (1)	2022 Calendar Year		TOTAL CALENDAR YEAR 2022	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)		1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)		
	EXPENDITURES						
Security of Persons and Property							
Personal Services	143,299,209	150,854,623	294,153,832	150,854,623	155,380,367	306,234,990	301,709,246
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	13,671,540	13,902,405	27,573,945	13,902,405	14,041,386	27,943,791	27,804,810
Capital Outlay	0	0					
Total Security of Persons and Property	156,970,749	164,757,028	321,727,777	164,757,028	169,421,753	334,178,781	329,514,056
Leisure Time Activities							
Personal Services	10,399,024	10,849,905	21,248,929	10,849,905	11,175,411	22,025,316	21,699,810
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	3,148,385	3,179,879	6,328,264	3,179,879	3,211,672	6,391,551	6,359,758
Capital Outlay	12,800	12,928	25,728	12,928	13,057	25,985	25,856
Total Leisure Time Activities	13,560,209	14,042,712	27,602,921	14,042,712	14,400,140	28,442,852	28,085,424
Community Environment							
Personal Services	5,401,226	5,671,612	11,072,838	5,671,612	5,841,762	11,513,374	11,343,224
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	2,059,915	2,222,517	4,282,432	2,222,517	2,244,741	4,467,258	4,445,034
Capital Outlay	0	0					
Total Community Environment	7,461,141	7,894,129	15,355,270	7,894,129	8,086,503	15,980,632	15,788,258
Basic Utility Services							
Personal Services	3,173,050	3,387,873	6,560,923	3,387,873	3,489,507	6,877,380	6,775,746
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	4,132,575	3,986,402	8,118,977	3,986,402	4,026,265	8,012,667	7,972,804
Capital Outlay	0	0					
Total Basic Utility Services	7,305,625	7,374,275	14,679,900	7,374,275	7,515,772	14,890,047	14,748,550

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

DESCRIPTION (1)	2022 Calendar Year		TOTAL CALENDAR YEAR 2022	2023 Calendar Year		TOTAL CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)		1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)		
	Transportation						
Personal Services	521,135	529,001	1,050,136	529,001	544,872	1,073,873	1,058,002
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	1,037,880	1,064,810	2,102,690	1,064,810	1,075,455	2,140,265	2,129,620
Capital Outlay	0	0					
Total Transportation	1,559,015	1,593,811	3,152,826	1,593,811	1,620,327	3,214,138	3,187,622
General Government							
Personal Services	21,296,255	22,918,761	44,215,016	22,918,761	23,464,152	46,382,913	45,837,522
Travel Transportation	0	0					
Contractual Services	0	0					
Supplies and Materials	12,272,880	13,412,670	25,685,550	13,412,670	13,547,783	26,960,453	26,825,340
Capital Outlay	0	0					
Total General Government	33,569,135	36,331,431	69,900,566	36,331,431	37,011,935	73,343,366	72,662,862
Debt Service							
Redemption of Principal	0	0					
Interest	0	0					
Other Debt Service	0	0					
Total Debt Service	0	0					
Other Uses of Funds							
Transfers	10,223,083	10,984,861	21,207,944	10,984,861	11,280,084	22,264,945	21,969,722
Advances	0	0					
Contingencies	0	100,000	100,000	100,000	101,000		
Other Uses of Funds	0	0					
Total Other Uses of Funds	10,223,083	11,084,861	21,307,944	11,084,861	11,381,084	22,465,945	22,169,722
TOTAL EXPENDITURES	230,648,957	243,078,247	473,727,204	243,078,247	249,437,514	492,515,761	486,156,494
Revenues over/(under) Expenditures	12,054,131	20,814,751	32,868,882	(40,563,355)	(48,398,942)	(88,962,297)	(19,748,604)
Beginning Unencumbered Balance	(4,811,588)	7,242,543	(4,811,588)	28,057,294	(12,506,061)	28,057,294	7,242,543
Estimated Expenditure Savings		0					
Ending Cash Fund Balance	7,242,543	28,057,294	28,057,294	(12,506,061)	(60,905,003)	(60,905,003)	(12,506,061)
Estimated Encumbrances (outstanding at year end)							
Estimated Ending Unencumbered Fund Balance							

FUND NAME: Bond Retirement

FUND TYPE/CLASSIFICATION: Debt Service

DESCRIPTION (1)	2022 Calendar Year		TOTAL	2023 Calendar Year		TOTAL	TOTAL
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)	CALENDAR YEAR 2022	1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)	CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
REVENUE							
Property Taxes							
Real&PUPP	22,948,222	22,127,115	45,075,337	22,725,955	21,913,565	44,639,520	44,853,070
Rollback&Homestead	1,797,578	1,727,085	3,524,663	2,019,845	1,940,635	3,960,480	3,746,930
State TPP&PUPP Reimbursements							
Transfers and Other Revenue	15,413,580	42,034,039	57,447,619	15,486,296	36,424,320	51,910,616	57,520,335
TOTAL REVENUE	40,159,380	65,888,239	106,047,619	40,232,096	60,278,520	100,510,616	106,120,335
EXPENDITURES							
Personal Services	149,727	149,727	299,454	149,727	149,727	299,454	299,454
Other Operations and Maintenance	1,073,400	1,073,400	2,146,800	1,073,400	1,073,400	2,146,800	2,146,800
Other Expenses including Master Lease	110,408	5,195,047	5,305,455	80,699	3,453,524	3,534,223	5,275,746
Redemptions	17,319,000	66,080,188	83,399,188	11,800,000	61,961,000	73,761,000	77,880,188
Interest	9,975,275	9,818,691	19,793,966	9,266,912	9,266,912	18,533,825	19,085,603
Transfers Out							
Includes Reserve for Calls and Redemptions of:							
(A) 11,627,747 2022 Calendar Year							
(B) 11,282,265 2023 Calendar Year							
(C) 11,637,506 2022/2023 Fiscal Year							
TOTAL EXPENDITURES	28,627,810	82,317,052	110,944,863	22,370,739	75,904,563	98,275,302	104,687,791
Revenues Over (Under) Expenditures	11,531,570	(16,428,814)	(4,897,244)	17,861,358	(15,626,043)	2,235,314	1,432,544
Beginning Unencumbered Fund Balance	60,077,000	71,608,570	60,077,000	55,179,756	73,041,113	55,179,756	71,608,570
Ending Cash Fund Balance	71,608,570	55,179,756	55,179,756	73,041,114	57,415,070	57,415,070	73,041,114
Estimated Encumbrances (outstanding at end of year)			(A)			(B)	(C)
Estimated Ending Unencumbered Fund Balance							

SUM NECESSARY FOR REDEMPTION
AND INTEREST ON BONDS ISSUED AND OUTSTANDING
TAX - SUPPORTED DEBT

Bond Numbers	Fiscal Year 2023			7/1/2022 6/30/2023 Total	Bonds and Notes Outstanding 7/1/2022	Calendar Year 2023			1/1/2023 12/31/2023 Total	Bonds and Notes Outstanding 1/1/2023
	Other Expenses	Redemptions	Interest			Other Expenses	Redemptions	Interest		
G 1336	\$ 0	1,120,000	28,000	1,148,000	\$ 1,120,000	0	0	0	0	0
G 1338A	0	530,000	50,469	580,469	1,845,000	0	530,000	37,219	567,219	1,315,000
G 1339,1340,1341,1342,1345, 1348, 1349A, 1349D, 1349K, 1349O, 1349P, 1349Q	0	6,385,000	163,725	6,548,725	6,785,000	0		12,000	12,000	400,000
G 1347	0	135,000	8,606	143,606	405,000	0	135,000	7,088	142,088	270,000
G 1351,1352,1354,1362,1363D, 1363F,1363L,1363M,1363Q, 1363R	0	3,185,000	763,125	3,948,125	16,855,000	0	3,145,000	683,500	3,828,500	13,670,000
G 1367, 1368, 1373D, 1373E, 1373L, 1373M, 1373N, 1373T, 1373U	0	1,695,000	559,250	2,254,250	16,005,000	0	2,170,000	525,350	2,695,350	14,310,000
G 1375, 1376, 1377, 1378	0	940,000	574,613	1,514,613	18,945,000	0	945,000	565,213	1,510,213	18,005,000
G 1388,1389,1390,1393B,1393C 1393D,1393E,1393F,1393I, 1393K, 1393L, 1393O, 1393R	0	1,750,000	2,302,900	4,052,900	51,250,000	0	6,985,000	2,259,150	9,244,150	49,500,000
G 1395, 1396, 1397, 1398	0	2,745,000	990,275	3,735,275	23,250,000	0	2,735,000	921,650	3,656,650	20,505,000
G 1400, 1402, 1403, 1405, 1406, 1407	0	5,205,000	1,917,158	7,122,158	47,480,000	0	4,755,000	1,787,033	6,542,033	42,275,000
G 1409C,1409D,1409E,1409F 1409G,1409N,1409P,1409T	0	530,000	719,394	1,249,394	36,350,000	0	535,000	716,823	1,251,823	35,820,000
G 1410, 1411, 1412	0	1,950,459	885,650	2,836,109	23,550,459	0	2,450,000	824,400	3,274,400	21,600,000
G 1416, 1417, 1418, 1419	0	1,357,456	623,000	1,980,456	46,859,535	0	3,532,079	1,250,675	4,782,754	45,502,079
G 1421	0	613,457	281,250	894,707	5,613,457	0	1,250,000	250,000	1,500,000	5,000,000
G 1422B, 1422C, 1422G, 1422L	0	25,000	51,750	76,750	2,600,000	0	30,000	51,500	81,500	2,575,000
Tax - Supported Debt before Estimated New Sale of Debt and Administrative Expenses		28,166,371	9,919,164	38,085,537	\$ 298,913,450	0	29,197,079	9,891,599	39,088,680	\$ 270,747,079
Estimated New 2022 Sale of Debt		0	0	0			0	0		
Estimated New 2023 Sale of Debt		0	512,000	512,000			2,101,000	1,024,000	3,125,000	
Administrative Expenses	\$ 2,446,254			2,446,254		\$ 2,446,254			2,446,254	
Tax - Supported Debt	\$ 2,446,254	\$ 28,166,371	\$ 10,431,164	\$ 41,043,791		\$ 2,446,254	\$ 31,298,079	\$ 10,915,599	\$ 44,659,934	
Less : Income from Investments and Balance	0	0	400,000	400,000		0	0	400,000	400,000	
Debt Service Requirement	\$ 2,446,254	\$ 28,166,371	\$ 10,031,164	\$ 40,643,791		\$ 2,446,254	\$ 31,298,079	\$ 10,515,599	\$ 44,259,934	
		A	B			A	B			

NOTE: The excess millage required over the City's share (3.52 mills) is authorized by the Charter of the City of Cincinnati, Article 8, Section 4. The required excess is to be added to the outside millage.

UM NECESSARY FOR REDEMPTION
 ND INTEREST ON BONDS ISSUED AND OUTSTANDING
 ELF - SUPPORTED DEBT

Bond Numbers	Bonds and Notes Outstanding 7/1/2022	Fiscal Year 2022	Bonds and Notes Outstanding 1/1/2023	Calendar Year 2022
		Redemptions & Interest Due 7/1/2022 6/30/2023		Redemptions & Interest Due 1/1/2023 12/31/2023
evicted by revenue from Cincinnati Southern Railway, includes projected debt service G 1364D, GN 403	\$ 0	\$ 23,600,000	\$ 0	\$ 23,745,000
evicted by revenue from Blue Ash Revenue Stream G 1384, 1385, 1386	13,810,000	990,900	13,235,000	1,000,150
evicted by revenue from Bond Proceeds & Excess Bond Proceeds G 1386	0	0	0	0
evicted by revenue from Cincinnati Parks Foundation GN 399	2,778,608	2,781,108	0	0
evicted by Urban Renewal revenue G 1335A, 1349M, 1349S, 1363C, 1363J, 1364A, 1364B, 1374, 1393T, 1409R	6,290,000	1,380,965	5,100,000	1,361,054
evicted by Energy Savings G 1349C, 1349F, 1360, 1361, 1393N, 1393P, 1409M	4,351,381	864,916	3,661,381	783,967
evicted by General Fund Appropriation G 1345, 1363A, 1365, 1393I, 1409O, 1415A	45,596,139	3,623,842	43,068,777	3,662,603
ec. 133.04(B)(5)- Judgment G 1365, 1366, 1415A, 1415B	15,778,861	1,011,364	15,106,223	1,017,510
evicted by Lunken Airport revenues G 1349L, 1363B, 1393S	137,500	31,250	112,500	33,125
evicted by Metropolitan Sewer District revenues G 1363S, 1373A	7,270,000	1,039,550	6,490,000	1,065,050
evicted by Municipal Income Tax revenue, includes projected debt service G 1329, 1338B, 1343, 1344, 1349H, 1349N, 1349T, 1355, 1356, 1357, 1359, 1363E, 1363K, 1363P, 1363W, 1363X, 1360, 1370, 1373I, 1373J, 1379, 1380, 1391, 1393A, 1393G, 1393H, 1393Q, 1393U, 1394, 1401, 1408, 1409A, 1409B, 1409H, 1409I, 1409J, 1409L, 1409S, 1409W, 1422D	94,912,432	11,946,576	86,393,619	11,544,403
evicted by Parking System revenues G 1358, 1387E, 1409K	7,350,000	852,330	6,685,000	836,489
evicted by Premium G 1401, 1410, 1411, 1413, 1416, 1417, 1418, 1419, 1420, 1421	6,349,326	6,546,773	1,353,653	2,102,203
evicted by Golf revenues G 1349L, 1363B, 1393S, 1414, GN 415	2,479,080	1,610,742	922,500	328,625
evicted by Service Payments in Lieu of Taxes G 1337, 1346, 1349B, 1349R, 1363I, 1363N, 1363O, 1363T, 1363U, 1363V, 1372, 1373B, 1373F, 1373G, 1373K, 1373Q, 1373P, 1373R, 1373S, 1373T, 1373F, 1393J, 1393M, 1409Q, 1409U, 1409V, 1422A, 1422E 1422F, 1422H, 1422I, 1422J, 1422K	46,640,000	5,580,191	42,495,000	5,461,470
evicted by Special Assessment revenues G 1381	810,000	69,400	765,000	68,950
evicted by Stormwater Management Utility revenues, includes projected debt service G 1383, 1392, 1399, 1404, 1413, 1420	25,028,410	2,018,541	23,934,268	2,532,017
evicted by Zoological Society revenues and reserves G 1364E	0	0	0	0
he following debt is not a general obligation of the City: evicted by Water System revenues and reserves Series 2011A, Series 2012A, Series 2015 A, B & C, Series 2016 A, B & C, Series 2017, Series 2019 A & B, Series 2020A, Series 2021 A & B	469,335,000	41,285,518	444,640,000	41,884,990
evicted by Developer Payments, Urban Renewal revenue, Service Payment in Lieu of Taxes, & Municipal Income Tax revenue Convergys - R2007, R2012A	4,740,000	2,469,819	2,415,000	2,513,636
Keystone - R2014A, R2014L, 2016B, 2016C	12,965,950	887,953	12,595,094	893,700
Baldwin - R2016D	22,845,000	1,618,675	22,115,000	1,624,075
Madison - R2016E	3,520,000	336,900	3,285,000	339,550
Graeters - R2009A	4,710,000	713,175	4,125,000	710,250
Columbia Square - R2016G	2,165,000	199,831	2,020,000	203,381
USquare - R2011A	14,830,000	1,391,836	13,670,000	1,394,069
Jordan Crossing (Port Authority) - R2015A	5,110,000	378,900	4,915,000	381,706
Mercer Commons - R2015B	3,955,000	295,969	3,805,000	299,281
Seymour Plaza (Port Authority) - R2015C	1,885,000	137,206	1,810,000	136,363
McMillan - R2015D	2,050,000	147,656	1,970,000	151,756
Incline Parking Garage - R2015E	1,400,000	110,175	1,335,000	109,444
Avondale Blight - R2015F	1,545,000	150,678	1,460,000	149,190
Evanston - R2015G	590,000	56,450	560,000	55,760
Walnut Hills - R2015H	2,690,000	258,336	2,545,000	261,198
Men's Shelter - HUD 108 Loan	4,550,000	492,363	4,200,000	488,075
Vernon Manor - R2016A	5,615,000	332,656	5,470,000	339,756
OTR Arts (Music Hall) - R2016F, R2018A	13,775,000	1,092,609	13,175,000	1,090,609
Industrial Site Redevelopment (Port Authority) - R2018B	2,125,000	210,125	2,000,000	208,063
Hudephol Brewery Remediation - R2018C	830,000	96,338	765,000	95,265
E. Price Hill Revitalization - R2016D	555,000	90,525	480,000	89,400
Total Self-Supported Debt	\$ 861,367,687	\$ 116,702,139	\$ 798,678,015	\$ 108,962,132

Other Funds Receiving Tax Settlement Payments
 Revenues, Expenditures, and Fund Balance
 Fiscal Year 2023

Fund Description	Fiscal Year 2023											
	Revenues				Expenditures				Revenues Over(Under) Expenditures	Beginning Unencumbered Fund Balance	Ending Cash Fund Balance	Bonds and Notes Outstanding 7/1/2022
	Settlement Payments		Transfers and Other	Total Revenue	Redemptions	Interest	Other	Total Expenditures				
	7/1/2022 12/31/22	1/1/2023 6/30/2023										
Urban Renewal Debt Retirement	2,992,571	896,488	235,714	4,124,772	3,153,500	403,304	784,471	4,341,274	(216,502)	37,308,414	37,091,912	13,266,483
Household Sewage Treatment	473	1,078	0	1,551	0	0	0	-	1,551	187,393	188,944	0
Avondale	1,313,504	808,710	10,774	2,132,989	80,000	68,565	631,704	780,269	1,352,720	1,370,345	2,723,065	2,233,078
Queensgate South/Spur	325,476	285,960	0	611,436	60,000	34,360	177,595	271,955	339,481	1,159,274	1,498,756	885,000
Downtown South/Riverfront	3,460,265	3,460,265	126,821	7,047,352	822,299	237,615	5,036,644	6,096,558	950,794	5,981,109	6,931,903	6,226,993
Downtown/OTR West	3,232,717	3,059,244	231,035	6,522,996	0	0	2,706,956	2,706,956	3,816,040	5,121,321	8,937,361	0
Downtown/OTR East	6,247,931	5,726,551	135,490	12,109,972	2,420,000	1,163,900	4,344,509	7,928,409	4,181,563	9,214,674	13,396,237	32,400,000
Center Hill-Carthage/Spur	16,565	16,565	11	33,142	0	0	9,635	9,635	23,507	315,092	338,599	0
Walnut Hills	885,923	885,923	42,523	1,814,368	275,000	166,263	1,116,876	1,558,139	256,229	1,743,781	2,000,009	3,600,000
East Walnut Hills	828,225	698,810	148,652	1,675,687	110,000	36,723	497,957	644,680	1,031,007	2,285,499	3,316,506	555,000
CUF/Heights	1,813,460	1,644,246	176,512	3,634,217	174,336	596,463	2,117,019	2,887,818	746,399	5,002,215	5,748,614	15,165,000
Corryville	1,771,741	1,719,644	38,010	3,529,395	175,000	52,800	2,026,849	2,254,649	1,274,746	4,336,559	5,611,305	1,470,000
Bond Hill	178,427	175,322	0	353,749	0	0	111,880	111,880	241,869	857,646	1,099,515	0
Evanston	299,559	218,005	12,928	530,493	70,000	38,925	156,443	265,368	265,125	1,047,645	1,312,770	720,000
Municipal Public Improvt	3,548,259	3,548,259	72,984	7,169,502	1,597,133	1,670,183	4,001,053	7,268,369	(98,867)	6,875,648	6,776,782	46,730,595
West Price Hill	32,713	32,713	0	65,426	40,000	14,750	19,573	74,323	(8,897)	50,853	41,957	400,000
Price Hill	20,215	20,215	2,555	42,985	0	0	98,197	98,197	(55,212)	171,703	116,491	0
East Price Hill	194,096	144,909	20,826	359,830	130,000	64,206	49,001	243,207	116,623	417,157	533,780	2,085,000
Lower Price Hill	50,708	61,882	3,551	116,141	0	0	34,257	34,257	81,884	467,987	549,870	0
Westwood 1	43,304	34,788	227	78,319	0	0	23,624	23,624	54,695	201,891	256,586	0
Westwood 2	82,024	54,825	2,496	139,345	40,000	15,000	51,662	106,662	32,683	62,339	95,022	405,000
Madisonville	1,025,913	1,025,913	3,396	2,055,222	395,000	171,513	610,503	1,177,015	878,207	2,530,166	3,408,373	5,180,000
Oakley	759,892	696,726	65,867	1,522,485	120,000	58,650	447,776	626,426	896,059	2,413,639	3,309,698	565,000
Urban Redevelopment Tax Inc.	0	0	0	0	0	0	0	0	0	0	0	0
Urban Redevelopment Tax Inc. II	0	0	0	0	0	0	0	0	0	0	0	0
Sidewalks	94,064	108,043	0	202,107	0	0	0	0	202,107	1,501,019	1,703,126	0
Forestry	150,748	1,070,375	0	1,221,123	0	0	0	0	1,221,123	2,301,403	3,522,526	0
Blvd., Light,Energy&Maint.	20,157	207,960	0	228,117	0	0	0	0	228,117	1,274,974	1,503,091	0
Private Street Dedication	0	0	0	0	0	0	0	0	0	240,543	240,543	0
Downtown Special Improvements	1,694,747	1,513,227	0	3,207,974	0	0	0	0	3,207,974	0	0	0
Total	\$ 31,083,675	\$ 28,116,647	\$ 1,330,371	\$ 60,530,695	\$ 9,662,269	\$ 4,793,219	\$ 25,054,184	\$ 39,509,671	\$ 21,021,024	\$ 94,440,289	\$ 112,253,340	\$ 131,887,149

Other Funds Receiving Tax Settlement Payments
 Revenues and Expenditures
 Calendar Year 2023

Calendar Year 2023									
Fund Description	Revenues				Expenditures				Bonds and Notes Outstanding 1/1/2023
	Settlement Payments		Transfers and Other	Total Revenue	Redemptions	Interest	Other	Total Expenditures	
	1/1/2023 6/30/2023	7/1/2023 12/31/2023							
Urban Renewal Debt Retirement	896,488	896,488	235,714	2,028,690	3,251,543	344,099	779,370	4,375,011	10,095,044
Household Sewage Treatment	473	1,078	0	1,551	0	0	0	0	0
Avondale	808,710	808,710	0	1,617,420	85,000	67,165	495,434	647,599	1,545,000
Queensgate South/Spur	285,960	285,960	0	571,921	60,000	34,360	166,926	261,286	825,000
Downtown South/Riverfront	3,460,265	3,460,265	126,821	7,047,352	1,411,348	266,271	3,409,563	5,087,181	10,209,775
Downtown/OTR West	3,059,244	3,059,244	0	6,118,489	0	0	2,900,479	2,900,479	0
Downtown/OTR East	5,726,551	5,726,551	0	11,453,102	2,430,000	1,115,500	4,200,018	7,745,518	29,980,000
Center Hill-Carthage/Spur	16,565	16,565	11	33,142	0	0	9,635	9,635	0
Walnut Hills	885,923	885,923	42,523	1,814,368	275,000	161,577	1,116,876	1,553,453	3,330,000
East Walnut Hills	698,810	698,810	139,858	1,537,479	110,000	34,283	460,641	604,924	460,000
CUF/Heights	1,644,246	1,644,246	920,701	4,209,192	960,000	582,438	2,066,883	3,609,320	14,230,000
Corryville	1,719,644	1,738,588	40,384	3,498,615	175,000	49,300	2,018,538	2,242,838	1,295,000
Bond Hill	175,322	181,742	0	357,064	0	0	160,614	160,614	0
Evanston	218,005	218,005	11,320	447,331	70,000	37,339	133,989	241,328	655,000
Municipal Public Improvt	3,548,259	3,548,259	0	7,096,518	1,633,140	1,643,701	2,850,914	6,127,755	0
West Price Hill	32,713	32,713	0	65,425	35,000	13,750	19,573	68,323	360,000
Price Hill	20,215	20,215	255	40,685	0	0	13,197	13,197	0
East Price Hill	144,909	144,909	17,977	307,794	140,000	62,556	32,318	234,874	1,955,000
Lower Price Hill	46,708	46,708	4,353	97,768	0	0	33,335	33,335	0
Westwood 1	34,788	34,788	203	69,779	0	0	21,319	21,319	0
Westwood 2	54,825	54,825	2,130	111,780	40,000	15,000	51,662	106,662	365,000
Madisonville	1,025,913	1,025,913	3,396	2,055,222	405,000	164,200	610,503	1,179,703	4,785,000
Oakley	696,726	696,726	59,554	1,453,006	120,000	55,650	429,017	604,667	445,000
Urban Redevelopment Tax Inc.	0	0	0	0	0	0	0	0	0
Urban Redevelopment Tax Inc. II	0	0	0	0	0	0	0	0	0
Sidewalks	94,064	108,043	0	202,107	0	0	0	0	0
Forestry	150,748	1,070,375	0	1,221,123	0	0	0	0	0
Blvd., Light,Energy&Maint.	20,157	207,960	0	228,117	0	0	0	0	0
Private Street Dedication	0	0	0	0	0	0	0	0	0
Downtown Special Improvements	1,694,747	1,513,227	0	3,207,974	0	0	0	0	0
Total	\$ 27,160,978	\$ 28,126,836	\$ 1,605,201	\$ 56,893,015	\$ 11,201,030	\$ 4,647,187	\$ 21,980,802	\$ 37,829,019	\$ 80,534,819

January 5, 2022

To: Mayor and Members of City Council 202103363
From: Paula Boggs Muething, City Manager
Subject: Emergency Legislative Resolution - Annual Payment Request to Hamilton County

Transmitted herewith is a resolution captioned as follows:

DESIGNATING specific City personnel to request advances from the Auditor of Hamilton County as required by Sections 321.34 of the Ohio Revised Code; and **REQUESTING** that the Auditor of Hamilton County draw, and the Treasurer of Hamilton County pay on such draft to the Treasurer of the City of Cincinnati weekly beginning January 18, 2022, funds derived from taxes which may be in the county treasury to the account of the City of Cincinnati.

Section 321.34 of the Ohio Revised Code requires City Council to pass an official resolution each year to request the distribution of funds collected by the Hamilton County Auditor on behalf of the City of Cincinnati. This resolution allows the City Treasurer to request payment derived from estate taxes, real property taxes, and personal property taxes on a weekly basis.

This resolution is recommended for approval.

c: William "Billy" Weber, Assistant City Manager
Karen Alder, Finance Director

Attachment

EMERGENCY

AWB

Legislative Resolution

KKF

RESOLUTION NO. _____ -2022

DESIGNATING specific City personnel to request advances from the Auditor of Hamilton County as required by Section 321.34 of the Ohio Revised Code; and **REQUESTING** that the Auditor of Hamilton County draw, and the Treasurer of Hamilton County pay on such draft to the Treasurer of the City of Cincinnati weekly beginning January 18, 2022, funds derived from taxes which may be in the county treasury to the account of the City of Cincinnati.

WHEREAS, this Council, in accordance with provisions of law, has adopted a tax budget for the fiscal year beginning July 1, 2021; and

WHEREAS, pursuant to Section 321.34 of the Ohio Revised Code, a taxing authority may request payment from the County Auditor of funds derived from taxes or other sources to the County Treasurer, which may be held on account of a local subdivision; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Auditor and Treasurer of Hamilton County in accordance with Ohio Revised Code Section 321.34 be requested to draw and pay to the City of Cincinnati, on the dates indicated below, upon the written request to the County Auditor by the Finance Director, Assistant Finance Director, or the City Treasurer, funds due in any settlement of 2022 derived from taxes or other sources, payable to the County Treasurer to the account of the City of Cincinnati, and lawfully applicable for the purpose of the current fiscal year:

- January 18, 24, 31
- February 7, 14, 22, 28
- March 7, 14, 21, 28
- April 4, 11, 18, 25
- May 2, 9, 16, 23, 31
- June 6, 13, 20, 27
- July 5, 11, 18, 25
- August 1, 8, 15, 22, 29
- September 6, 12, 19, 26
- October 3, 10, 17, 24, 31

November 7, 14, 21, 28
December 5, 12, 19, 27

Section 2. That the Treasurer of the City of Cincinnati forward to the Hamilton County Auditor a certified copy of this resolution.

Section 3. That this legislative resolution shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to ensure that the City continues to receive funds due in 2022.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: _____



Reggie Harris

Councilmember

202200061

January 7, 2022

MOTION

WE MOVE that City Council approve an expenditure to support staffing increases for entry-level firefighter recruits in 2022. City Council will consider the American Rescue Plan Act 2022 funds as a possible source of funding. City administration will prioritize funding the staffing increases in the FY 2023 Budget.

Reggie Harris

STATEMENT

Attrition is a major concern of the Cincinnati Fire Department, and this Motion to approve the support of entry-level firefighter recruits in 2022 will increase the Department's long-term capacity and systemically decrease the amount of staffing shortages. City Administration will work with the Fire Department to determine the number of recruits needed and corresponding appropriate support.

The rapid increase of new COVID-19 cases in the Cincinnati region has revealed the fire department's already depleted staffing levels, constituting a public danger and fire-safety emergency that, if unaddressed, will continue to cause staffing shortages that would substantially undermine the City's firefighting and first-responder readiness levels. The recent emergency declaration of by City Council regarding the conditions of the City's Fire Department underscores this emergency situation.

As testified to by the City of Cincinnati's Fire Chief, the combination of scheduled holiday leave and rising levels of COVID-19 quarantines has made the fire department vulnerable to staffing shortages that would substantially impair the City's ability to protect the lives and property of Cincinnatians. This Motion will help to alleviate the staffing shortages in the Department.