

EMERGENCY

LES

- 2022

AUTHORIZING the transfer and appropriation of the sum of \$7,294,178 from the balance sheet reserve account no. 050x3440, “Infrastructure and Capital Project Reserve,” to various capital improvement program project accounts according to the attached Schedule A of the Capital Budget Schedule of Transfer for the purpose of providing resources for identified one-time infrastructure and capital projects for identified urgent needs; **AUTHORIZING** the transfer of the sum of \$104,000 from the balance sheet reserve account 050x2535, “Reserve for Operating Budget Contingencies,” to the unappropriated surplus of the General Fund 050; and **AUTHORIZING** the transfer and appropriation of the sum of \$104,000 from the unappropriated surplus of the General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x162x7400 for the purpose of providing one-time funds to support Neighborhood Community Councils.

WHEREAS, in 2015, in Ordinance No. 0253-2015, Council adopted a Stabilization Funds Policy to define appropriate funding for the City’s various reserve funds, with such policy being later revised in 2019 through Ordinance No. 0213-2019 and revised again in 2022 through Ordinance No. 0056-2022; and

WHEREAS, in accordance with the revised Stabilization Funds Policy, Council established a new balance sheet reserve account within the General Fund, “Infrastructure and Capital Project Reserve,” for the purpose of providing resources for subsequent appropriation by Council for identified one-time infrastructure and capital projects for identified urgent needs or as part of the next annual budget cycle; and

WHEREAS, Council is now appropriating the \$7,294,178 in the “Infrastructure and Capital Project Reserve” balance sheet reserve account to various projects identified in the attached Schedule A of the Capital Budget Schedule of Transfer; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the sum of \$7,294,178 is hereby transferred and appropriated from balance sheet reserve account 050x3440, “Infrastructure and Capital Project Reserve,” to the various capital improvement program project accounts according to the attached Schedule A of the Capital Budget Schedule of Transfer for the purpose of providing resources for the one-time infrastructure

and capital projects identified in the attached Schedule A of the Capital Budget Schedule of Transfer.

Section 2. That the sum of \$104,000 is hereby transferred from balance sheet reserve account 050x2535, "Reserve for Operating Budget Contingencies," to the unappropriated surplus of the General Fund 050.

Section 3. That the sum of \$104,000 is hereby transferred and appropriated from the unappropriated surplus of the General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x162x7400 for the purpose of providing one-time funds to support Neighborhood Community Councils.

Section 4. That the appropriate City officials are hereby authorized to do all things necessary and proper to implement the provisions of Sections 1 through 3 herein.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accomplish the authorized transfers and appropriations so that the funding described herein is in place immediately and so that the necessary expenditures described herein may be made as soon as possible.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: _____
Clerk