

EMERGENCY

AKS

- 2022

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” for the purpose of providing fiscal stability for the City’s operating budgets in Fiscal Years 2023, 2024, and 2025; **AUTHORIZING** the appropriation of the sum of \$139,795,061.50 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” effective July 1, 2022, to provide resources for the fiscal stability of the City’s operating budgets in Fiscal Years 2023, 2024, and 2025; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” to be for a public purpose.

WHEREAS, Ordinance No. 0135-2021 authorized the acceptance of funds from the United States Department of the Treasury pursuant to the American Rescue Plan (ARP) Act as part of the Coronavirus Local Fiscal Recovery Fund (LFRF), ALN 21.027; and

WHEREAS, the City received the first tranche of ARP funding in May 2021 and received the second tranche of funding from the ARP in June 2022; and

WHEREAS, these resources are necessary to provide for the fiscal stability of the City’s operating budget in Fiscal Years 2023, 2024, and 2025; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish new Local Fiscal Recovery Fund 469 American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” for the purpose of providing fiscal stability for the City’s operating budgets in Fiscal Years 2023, 2024, and 2025.

Section 2. That the sum of \$139,795,061.50 is hereby transferred and appropriated from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” effective July 1, 2022, for the purpose of providing fiscal stability for the City’s operating budgets in Fiscal Years 2023, 2024, and 2025.

Section 3. That expenditures from American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” are hereby declared to be for a public purpose because providing funds for the fiscal stability of the City improves the general well-being of the people of the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective July 1, 2022. The reason for the emergency is to ensure that necessary funding is in place at the beginning of Fiscal Year 2023 for the current expenses and other expenses of the City of Cincinnati.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: _____
Clerk