

RESOLUTION NO. 21 - 2023

EESW

EXPRESSING the support of the Mayor and City Council for College Hill Station III, a mixed-income housing development by Pennrose in the College Hill neighborhood and for Pennrose’s application for an allocation of Congressional Directed Spending from the Department of Housing and Urban Development.

WHEREAS, the redevelopment of Hamilton Avenue and North Bend Road has been a neighborhood priority for decades; and

WHEREAS, Pennrose is a developer of affordable housing, which is a primary focus of the City and this Council; and

WHEREAS, the College Hill Station III project (the “Project”) will be a mixed-income development that includes homes for individuals making fifty to sixty percent of the area median income; and

WHEREAS, the City has previously provided support for the redevelopment of the College Hill neighborhood by investing resources in College Hill Station I and II, as well as helping to fund community development corporations such as the College Hill Urban Redevelopment Corporation, which is a partner on the Project; and

WHEREAS, the Project will include both residential and commercial space and will increase the vibrancy, amenities, and economic opportunities in the College Hill neighborhood; and

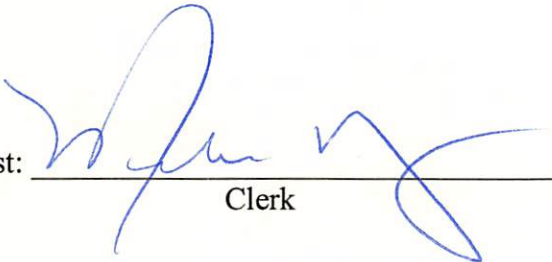
WHEREAS, the Project will utilize Low-Income Housing Tax credits and other government tools but still faces a gap in funding, which can be bridged with an award of federal funding; now, therefore,

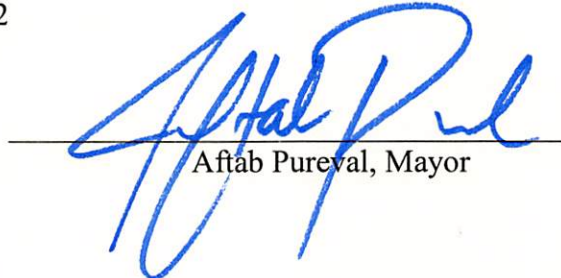
BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Mayor and this Council hereby support College Hill Station III, a mixed-income housing development by Pennrose in the College Hill neighborhood, and Pennrose’s application for an allocation of Congressional Directed Spending from the Department of Housing and Urban Development.

Section 2. That this resolution be spread upon the minutes of Council and a copy be provided to the offices of Senator Sherrod Brown and Congressman Greg Landsman.

Passed: March 15, 2022

Attest: 
Clerk


Aftab Pureval, Mayor

Submitted by Councilmember Reggie Harris and Councilmember Jeff Cramerding