

August 4, 2025

To: Members of the Budget and Finance Committee 202501537

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance - CMO: HOME Program Income Appropriation

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to appropriate \$69,060 in HOME Investment Partnerships ("HOME") Program income from the unappropriated surplus of HOME Investment Trust Fund 411 to HOME Investment Trust Fund project account no. 411x162x4112506, "Strategic Housing Initiatives Program '25," to fund the continuation of the Strategic Housing Initiatives Program.

This Emergency Ordinance authorizes the City Manager to appropriate \$69,060 in HOME Investment Partnerships ("HOME") Program income from the unappropriated surplus of HOME Investment Trust Fund 411 to HOME Investment Trust Fund project account no. 411x162x4112506, "Strategic Housing Initiatives Program '25," to fund the continuation of the Strategic Housing Initiatives Program.

HUD announced the allocation of \$2,436,819.50 to the City for the 2024 HOME Program (ALN 14.239) via Award No. M-24-MC-39-0213 on May 7, 2024. HOME Program income of \$69,060 is now available and must be appropriated to a 2025 HOME project account.

The Strategic Housing Initiatives Program offers strategic investment to housing projects throughout the City's neighborhoods and supports the rehabilitation or new construction of market rate, workforce, and affordable rental and home ownership units as well as permanent support housing.

Appropriating HOME Program income to this project account does not require matching resources or new FTEs/full time equivalents.

Appropriating this HOME Program income is in accordance with the "Live" goal to "[c]reate a more livable community" and strategy to "[s]upport and stabilize our neighborhoods" as described on pages 156-163 and the "Compete" initiative to "[b]e the pivotal economic force in the region" as described on pages 101-102 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to provide funding for the continuation of the Strategic Housing Initiatives Program.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director Steve Webb, Finance Director



Attachment