

Date: September 8, 2022

To: Mayor and Members of City Council

202201738

From: Sheryl M. M. Long, City Manager

Subject: ORDINANCE – OTR HOLDINGS, INC. GRANT OF EASEMENT (1701-1705 RACE STREET)

Attached is an ordinance captioned as follows:

AUTHORIZING the City Manager to execute a *Grant of Easements* in favor of OTR Holdings, Inc., pursuant to which the City of Cincinnati will grant easements for step encroachments upon portions of Green and Race Streets in Over-the-Rhine.

OTR Holdings, Inc. (“Grantee”) owns the property located at 1701-1705 Race Street in the Over-the-Rhine neighborhood and has requested step encroachment easements encroaching upon portions the Green Street and Race Street public rights-of-way.

The City has determined that granting the easement to Grantee is not adverse to the City’s retained interest in the public right-of-way and will not have an adverse effect on the usability or accessibility of any existing transportation facilities.

The fair market value of the easements is approximately \$190 which Grantee has agreed to pay.

The City Planning Commission approved the easements at its meeting on May 20, 2022.

The Administration recommends passage of the attached ordinance.

Attachment I – Grant of Easements

cc: John S. Brazina, Director, Transportation and Engineering