

EMERGENCY

CHM

- 2023

AMENDING Ordinance No. 0174-2021 to correct the designated fund in which the Director of Finance is authorized to deposit proceeds received in connection with the sale of real property authorized by said ordinance.

WHEREAS, Council passed Ordinance No. 0174-2021 on May 19, 2021, authorizing the City to convey certain interests in City-owned real property in furtherance of Ohio Department of Transportation (“ODOT”) HAM 75 – 00.22 Project, as amended by Ordinance No. 0023-2022 passed by Council on February 2, 2022, to accept additional compensation offered by ODOT for residual damage to certain property interests retained by the City arising from the project; and

WHEREAS, Section 6 of Ordinance No. 0174-2021 authorized the Finance Director to deposit the proceeds from the property sale in an incorrect fund; and

WHEREAS, Council hereby amends Ordinance No. 0174-2021 to authorize the Finance Director to deposit the proceeds from the property sale in the correct fund; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Section 6 of Ordinance No. 0174-2021, passed by Council on May 19, 2021 is hereby amended as follows:

Section 6. That the proceeds from the sale of the Property, if any, shall be deposited into Property Management Fund 209 to pay the fees for services provided by the City's Real Estate Services Division in connection with the sale, and that the City's Finance Director is hereby authorized to deposit amounts in excess thereof into ~~Miscellaneous Permanent Improvement Fund 757~~ Expressways/Gateways Permanent Improvement Fund 753.

Section 2. That existing Section 6 of Ordinance No. 0174-2021 is hereby repealed.

Section 3. That existing Section 7 of Ordinance No. 0174-2021 is hereby repealed in its entirety.

Section 4. That all terms of Ordinance No. 0174-2021 neither amended by Ordinance No. 0023-2022 nor this ordinance remain in full force and effect.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to deposit the proceeds from the sale of real property authorized by Ordinance No. 0174-2021, as amended by Ordinance No. 0023-2022, into the correct fund.

Passed: _____, 2023

Aftab Pureval, Mayor

Attest: _____
Clerk

Deletions are struck through. Additions are underlined.