

ATTACHMENT A

TIF Transparency Policy

Posting of PILOT Information to Public Website

In order to increase transparency and to ensure that the public has access to clear and comprehensible information on payments in lieu of taxes (“PILOTs”) collected and expended for each of the City’s tax increment financing incentive districts (each a “TIF District”) established pursuant to Section 5709.40(C) of the Ohio Revised Code, the City should post the following information on the City’s “Cincy Insights” website or other successor website to provide user-friendly public access to such information:

- (i) The current balance of PILOTs available to be expended for each TIF District;
- (ii) A list of all expenditures of PILOTs arising from the applicable TIF District, beginning with any expenditures since the applicable TIF District was established and then on an ongoing basis and accounting for any planned or committed expenditures to the extent possible; and
- (iii) Information on the permissible uses of PILOTs.

Such posted information shall be updated at least bi-annually to reflect any recent activity.

Community Engagement

In order to ensure community awareness and participation in PILOT expenditure decisions, the City should do the following:

- (i) present to the applicable community council(s) any proposed project to be funded by PILOTs; and
- (ii) request (a) a vote from the applicable community council(s) to demonstrate the level of support for such proposed project and (b) submission of a letter from the community council(s) to City Council and the City Administration on the results of any such vote; and
- (iii) directly report the results of any such vote to City Council.

For clarity, the intention of this policy is that each project is presented to an applicable community council one time for a vote, even if PILOTs will be expended over a period of time. If the subject PILOT expenditure and associated project will take place in a neighborhood different than the neighborhood(s) encompassed by the subject TIF District, then the “applicable community council(s)” for purposes of this policy shall include the community council of the neighborhood in which the proposed project is located and, for any contemplated expenditure that will support a new debt issuance, the community council for each neighborhood within the subject TIF District. This community engagement subsection is only applicable to new projects proposed after the date of City Council’s adoption of this policy.