

EMERGENCY

KKF

- 2020

AUTHORIZING the establishment of new capital improvement program project account no. 980x164x211642, “Oakley Pedestrian Tunnel,” for the purpose of providing resources to facilitate the design and construction of a pedestrian tunnel in the Oakley neighborhood; **AUTHORIZING** the transfer and appropriation of \$265,000 from the unappropriated surplus of Oakley District Equivalent Fund 499 to the newly established capital improvement program project account no. 980x164x211642, “Oakley Pedestrian Tunnel,” to provide resources for the design of a pedestrian tunnel under the railroad that separates the former Kenner Factory site and the Castfab/Oakley Station site; and **DECLARING** that expenditures from capital improvement program project account no. 980x164x211642, “Oakley Pedestrian Tunnel,” are for a public purpose because the project will foster local improvements and investment and increase neighborhood vitality.

WHEREAS, pedestrian access and walkability are important components of a thriving neighborhood and foster economic development; and

WHEREAS, development of a pedestrian tunnel in the Oakley neighborhood will connect the former Kenner Factory site and the Castfab/Oakley Station site which are otherwise divided by a railroad; and

WHEREAS, it is anticipated that state and federal grants will be needed in the future to assist in covering the costs of construction, which is currently estimated at \$6.5 million to \$7.0 million; and

WHEREAS, the Oakley Pedestrian Tunnel capital improvement project is in accordance with the “Live” strategy to “Become more walkable” as described on pages 156-159 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That new capital improvement program project account no. 980x164x211642, “Oakley Pedestrian Tunnel,” is hereby established for the purpose of providing resources for the design and construction of a pedestrian tunnel under a railroad that separates the former Kenner Factory site and the Castfab/Oakley Station site in the Oakley neighborhood.

Section 2. That the transfer and appropriation of the sum of \$265,000 from the unappropriated surplus of Oakley District Equivalent Fund 499 to the newly established capital

improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," to provide resources for the design of a pedestrian tunnel under the railroad that separates the former Kenner Factory site and the Castfab/Oakley Station site in the Oakley neighborhood, is hereby authorized.

Section 3. That expenditures from capital improvement program project account no. 980x164x211642, "Oakley Pedestrian Tunnel," are hereby declared to serve a public purpose because the projects will foster local improvements and investment and increase neighborhood vitality.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to ensure that the developer can close on financing and immediately begin construction as required by a development agreement.

Passed: _____, 2020

John Cranley, Mayor

Attest: _____
Clerk