

EMERGENCY

City of Cincinnati

CMZ

EESW

An Ordinance No. _____

2024

RENAMING General Fund balance sheet reserve account no. 050x3422, “Deferred Appropriations,” to “Discretionary Reserve”; and **AUTHORIZING** the transfer of \$1,782,421 from the General Fund unappropriated surplus to renamed General Fund balance sheet reserve account no. 050x3422, “Discretionary Reserve,” to reserve resources to be used for one-time FY 2026 General Fund Operating Budget priorities.

WHEREAS, every six years since 1994, the Hamilton County Auditor’s Office has returned the unspent balance from the Auditor’s Real Estate Assessment Fund to local governments, school districts, and other taxing authorities in Hamilton County; and

WHEREAS, on October 29, 2024, the Hamilton County Auditor’s Office notified the City that the distribution to the City of Cincinnati in 2024 is \$1,782,421; and

WHEREAS, the \$1,782,421 received by the City from the Hamilton County Auditor’s Office will be set aside to reserve resources to be used for one-time FY 2026 General Fund Operating Budget priorities during FY 2026 operating budget development; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. General Fund balance sheet reserve account no. 050x3422, “Deferred Appropriations,” is hereby renamed “Discretionary Reserve.”

Section 2. That \$1,782,421 is transferred from the unappropriated surplus of the General Fund to balance sheet reserve account no. 050x3422, “Discretionary Reserve,” to reserve resources to be used for one-time FY 2026 General Fund Operating Budget priorities.

Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of Sections 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is

the immediate need to reserve resources to be used for one-time FY 2026 General Fund Operating Budget priorities.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk