

June 15, 2026

To: Members of the Budget, Finance, and Governance Committee 202602343  
From: Sheryl M. M. Long, City Manager  
Subject: **Emergency Ordinance for Issuance of \$9,745,000 Street Improvement Bonds**

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Transmitted herewith is an Emergency Ordinance captioned as follows:

**PROVIDING FOR THE ISSUANCE OF BONDS, OR NOTES IN ANTICIPATION OF SUCH BONDS, BY THE CITY OF CINCINNATI, OHIO, FOR THE PURPOSE OF MAKING STREET IMPROVEMENTS IN THE PRINCIPAL AMOUNT DETERMINED IN ACCORDANCE WITH THIS ORDINANCE.**

This emergency ordinance authorizes the Finance Director to proceed with the sale of bonds in the amount of \$9,745,000 to fund street infrastructure improvements. These bonds are twenty-year bonds supported by property tax revenue and the interest rate is expected to be below 6.00%. The proceeds of the bond sale will finance a portion of the FY 2027 Capital Improvement Program, as approved by City Council. An emergency ordinance is necessary to take advantage of currently favorable interest rates or to ensure adequate funds are available to support contracts for street improvements at the earliest possible time.

The Administration recommends passage of this Emergency Ordinance.

cc: William "Billy" Weber, Assistant City Manager  
Steve Webb, Finance Director

Attachment