

EMERGENCY

City of Cincinnati

AKS

EESW

An Ordinance No. _____

- 2024

AUTHORIZING the disbursement of \$400,000 of Major Events Funding included in the Approved FY 2025 General Fund Operating Budget Update for the Forbes 30 Under 30 Summit.

WHEREAS, Ordinance No. 211-2024, passed June 12, 2024, authorized various omnibus changes to the Approved FY 2025 Budget Update, including funding for one-time Major Events with an allocation of up to \$400,000 for the Forbes 30 Under 30 Summit in the Approved FY 2025 General Fund Operating Budget Update; and

WHEREAS, funding for the one-time Major Events was contingent upon Council's passage of an ordinance approving the disbursements following presentations by the organizations demonstrating how City funds will be leveraged and expended; and

WHEREAS, the disbursed funds must also be utilized in accordance with the approved purpose within one year of the disbursement; and

WHEREAS, at the Budget and Finance Committee meeting on September 3, 2024, Forbes 30 Under 30 presented and outlined how City funds would be leveraged and expended regarding the Forbes 30 Under 30 Summit to be held on September 22 through 25, 2024; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the disbursement of \$400,000 of Major Events Funding included in the Approved FY 2025 General Fund Operating Budget Update for the Forbes 30 Under 30 Summit is authorized.

Section 2. That the proper City officials are authorized to do all things necessary and proper to comply with the provisions of Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is

the immediate need to disburse funding for the Forbes 30 Under 30 Summit scheduled for September 22 through 25, 2024.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk