

202200888
Date: March 30, 2022

To: Mayor Aftab Pureval and Vice Mayor Jan-Michele Lemon Kearney
From: Andrew W. Garth, City Solicitor *AWG/PAK*
Subject: **Emergency Ordinance – American Rescue Plan Funds for ADDI Program**

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the transfer and return to source Local Fiscal Recovery Fund 469 of the sum of \$300,000 from American Rescue Plan grant project account no. 469x101xARP050, “FY 2021 COVID Expenses,” for the purpose of realigning sources with actual uses; **ESTABLISHING** new Local Fiscal Recovery Fund 469 American Rescue Plan grant project account no. 469x101xARP204, “ADDI,” for the purpose of providing funds to enhance the American Dream Down Payment Initiative program overseen by the Department of Community and Economic Development; **AUTHORIZING** the transfer and appropriation of the sum of \$300,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP204, “ADDI,” for the purpose of providing funds to enhance the American Dream Down Payment Initiative program which assists low income first-time homebuyers by providing eligible applicants with down payment/closing costs in the form of a forgivable loan; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP204, “ADDI,” to be for a public purpose.

AWG/AKS(ink)
Attachment
360863

