



City of Cincinnati

LES

AWG

An Ordinance No. _____

- 2022

AUTHORIZING the transfer and appropriation of the sum of \$150,000 from the unappropriated surplus of East Walnut Hills Equivalent Fund 486 (East Walnut Hills TIF District) to existing capital improvement program project account no. 980x232x212387, “East Walnut Hills Two-Way Conversion,” to provide resources for the conversion of William Howard Taft Road, East McMillan Street, and Woodburn Avenue to two-way streets in the neighborhood of East Walnut Hills.

WHEREAS, on September 16, 2020, Council approved Ordinance No. 0316-2020, which authorized the transfer and appropriation of \$2,000,000 from East Walnut Hills Equivalent Fund 486 to capital improvement program project account no. 980x232x212387, “East Walnut Hills Two-Way Conversion,” for the conversion of William Howard Taft, East McMillan Street, and Woodburn Avenue to two-way streets in the neighborhood of East Walnut Hills; and

WHEREAS, the “East Walnut Hills Two-Way Conversion” capital project (“the Project”) was initially estimated to require \$2,000,000 to complete; and

WHEREAS, on September 10, 2021, the East Walnut Hills Community Council expressed its unanimous support for the use of an additional \$150,000 from the East Walnut Hills Tax Increment Financing (“TIF”) District to cover an anticipated increase in construction costs; and

WHEREAS, after bidding for the Project was complete in March 2022, construction costs increased due to current economic conditions in the construction industry; and

WHEREAS, on April 25, 2022, public support was expressed for the proposed use of an additional \$150,000 of East Walnut Hills Tax TIF District resources during a public engagement session facilitated by the Department of City Planning and Engagement; and

WHEREAS, sufficient funds are available in East Walnut Hills Equivalent Fund 486 to provide additional funding of \$150,000 for the Project; and

WHEREAS, the Project is in accordance with the “Compete” goal to “[c]ultivate our position as the most vibrant and economically healthiest part of our region,” the “Connect” goal to “[d]evelop an efficient multi-modal transportation system that supports neighborhood livability,” and the “Live” goal to “[c]reate a more livable community,” as described on pages 114-156 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council hereby authorizes the transfer and appropriation of the sum of \$150,000 from the unappropriated surplus of East Walnut Hills Equivalent Fund 486 to existing capital improvement program project account no. 980x232x212387, “East Walnut Hills Two-Way Conversion,” for the purpose of providing resources for the conversion of William Howard Taft Road (between Woodburn Avenue and Victory Parkway), E. McMillan Street (between Victory Parkway and Woodburn Avenue), and Woodburn Avenue (between E. McMillan Street and William Howard Taft Road) to two-way streets in the neighborhood of East Walnut Hills (the “Project”).

Section 2. That Council hereby declares that the Project constitutes a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code (“ORC”)) that will benefit and/or serve the District 7-East Walnut Hills District Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

Section 3. That the proper City officials are hereby authorized to take all appropriate actions to carry out this ordinance including, but not limited to, the appropriations and transfers authorized herein.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: _____
Clerk