

June 15, 2022

To: Mayor and Members of City Council 202201374

From: John P. Curp, Interim City Manager

Subject: **Emergency Ordinance – FY 2023 Budget Update: Restricted Funds Capital Budget**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer and appropriation of the sum of \$4,611,000 from various restricted and special revenue funds to various capital improvement project accounts in Capital Projects Fund 980 according to Schedule A attached hereto, and by this reference made a part hereof, for the purpose of continuing and completing certain capital improvement projects listed in Schedule A; **AUTHORIZING** the transfer and appropriation of the sum of \$30,000,000 from the unappropriated surplus of Water Works Fund 101 to Water Works Capital Improvement Fund 756, for the purpose of continuing funding for the current Capital Improvement Program, which includes new water mains, water main replacements, treatment plant improvements, system development, tanks, pumping stations, and private development; **AUTHORIZING** the use and expenditure of \$75,000,000 for Greater Cincinnati Water Works Capital Improvements; and further **DECLARING** the capital improvement program project Strategic Housing Initiatives Program to be for a public purpose.

This Emergency Ordinance authorizes the funding of Restricted Funds Capital Budget projects in the amount of \$4,611,000 in the following restricted funds as described below:

1. Telecommunications Services Fund: The Radio Communications Equipment capital project budgeted at \$30,000 primarily provides for the maintenance of radio communications equipment.
2. Special Housing Permanent Improvement Fund: The Strategic Housing Initiatives Program (SHIP) capital project provides resources for strategic investment to housing projects throughout the City's neighborhoods. The program will support the rehabilitation or new construction of market rate, workforce, and affordable rental and home ownership units as well as permanent supportive housing. The allocation of \$361,000 provides resources for the Strategic Housing Initiatives Program (SHIP).

3. General Aviation Fund: The \$140,000 budgeted in this fund provides for capital improvements at Lunken Airport. Funding is provided for Airport Infrastructure Improvements as well as Facility Improvements.
4. Convention Center Fund: Capital projects budgeted at \$230,000 provide for capital maintenance at the Duke Energy Convention Center.
5. Parking System Facilities Fund: \$500,000 is budgeted in this fund to provide resources for the Structural Maintenance & Repair capital project, which provides for structural maintenance and repairs at the City's parking facilities.
6. Stormwater Management Fund: \$3,350,000 from this fund will provide resources for the Cincinnati Local Flood Protection Project, the Flood Mitigation Program, and Stormwater Infrastructure Rehabilitation.

This Emergency Ordinance also authorizes the transfer and appropriation of the sum of \$30,000,000 from the unappropriated surplus of Water Works Fund 101 to Water Works Capital Improvement Fund 756 for the purpose of continuing funding for the current Capital Improvement Program, which includes new water mains, water main replacements, treatment plant improvements, system development, tanks, pumping stations, and private development. This Emergency Ordinance further authorizes the use and expenditure of \$75,000,000 for Greater Cincinnati Water Works Capital Improvements.

This Emergency Ordinance also declares that the Strategic Housing Initiatives Program (SHIP) serves a public purpose because the project will foster local improvements and investment and increase neighborhood vitality, and because the project has an estimated life or period of usefulness of five years or more.

The reason for the emergency is the need to have funding immediately in place to carry out the City's Fiscal Year 2023 Capital Improvement Program, which begins July 1, 2022.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachments