

Date: December 16, 2020

To: Mayor and Members of City Council

From: Paula Boggs Muething, City Manager *CB for PBM*

202002219

Subject: ORDINANCE – LEASE OF PORTION OF BALDWIN ALLEY

Attached is an ordinance captioned as follows:

AUTHORIZING the City Manager to execute a *Lease Agreement* with OTR Collective LLC, doing business as Cobblestone OTR, pursuant to which the City will lease a portion of Baldwin Alley south of West 12th Street in the Over-the-Rhine neighborhood for a term of up to twenty years.

Cobblestone OTR (“Grantee”) has a leasehold interest in property that abuts Baldwin Alley in Over-the-Rhine. The Grantee has requested to lease a portion of the Alley as depicted in the attached Lease Agreement. It has been determined that the Lease Area, above grade, is not needed for vehicular or pedestrian access or any other municipal purpose for the duration of the lease, a term of up to twenty years. It has also been determined that leasing the Lease Area to Grantee is not adverse to the City’s retained interest in the Lease Area and the Alley.

The fair market rental value of the Lease Area is approximately \$200 per year, which Grantee has agreed to pay.

The City Planning Commission approved the lease of the Lease Area at its meeting on September 4, 2020.

The Administration recommends passage of the attached ordinance.

Attachment I – Lease Agreement

cc: John S. Brazina, Director, Transportation and Engineering John B.