

September 4, 2025

To: Mayor and Members of City Council 202501608

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance - CMO: HOME Program Reconciliation

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer and return to source Fund 411, "Home Investment Trust," of \$679,483.94 to close out or decrease certain existing project accounts, according to Section A of the attached Schedule of Transfer; and **AUTHORIZING** the transfer and appropriation of \$679,483.94 from the unappropriated surplus of Fund 411, "Home Investment Trust," to various Strategic Housing Initiatives Program project accounts, according to Section B of the attached Schedule of Transfer, to provide funding that will be spent in a timely manner to support vital City programs.

This Emergency Ordinance authorizes the transfer and return to source Fund 411, "Home Investment Trust," of \$679,483.94 to close out or decrease certain existing project accounts, according to Section A of the attached Schedule of Transfer. This Emergency Ordinance also authorizes the transfer and appropriation of \$679,483.94 from the unappropriated surplus of Fund 411, "Home Investment Trust," to various Strategic Housing Initiatives Program (SHIP) project accounts, according to Section B of the attached Schedule of Transfer, to provide funding that will be spent in a timely manner to support vital City programs.

Realigning HOME program resources is in accordance with the "Live" goal to "[c]reate a more livable community" and strategy to "[s]upport and stabilize our neighborhoods" as described on pages 156-162 and the "Compete" initiative to "[b]e the pivotal economic force in the region" as described on pages 101-102 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to provide resources for vital City program projects that will be spent in a timely manner.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director Steve Webb, Finance Director

Attachment

