

October 5, 2022

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

202201871

Subject: Ordinance – DECD: Emery Theatre - TIF

Attached is an Ordinance captioned:

AUTHORIZING the establishment of new capital improvement program project account no. 980x164x231620, “Emery Theatre-TIF,” for the purpose of providing resources to assist with the acquisition and renovation of the Emery Theatre located at 1112 Walnut Street and 100 East Central Parkway; **AUTHORIZING** the transfer and appropriation of the sum of \$1,000,000 from the unappropriated surplus of Downtown OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x164x231620, “Emery Theatre-TIF”; and **DECLARING** that expenditures from newly created capital improvement program project account no. 980x164x231620, “Emery Theatre-TIF,” to be a public purpose and constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 4-Downtown/OTR East District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Approval of this Ordinance authorizes the transfer and appropriation of \$1,000,000 from Downtown/OTR East Equivalent Fund 483 to newly created capital improvement program project account no. 980x164x231620, “Emery Theatre-TIF,” to provide resources to assist with the acquisition and renovation of the Emery Theatre or with other public improvements related to Emery Theatre, which will provide a permanent performance space for The Children’s Theatre of Cincinnati, enhance the revitalization of Over-the-Rhine (OTR) by connecting the Central Business District and OTR. The OTR Community Council and the Pendleton Community Council have each provided a letter of support for the project.

This ordinance is subject to the City's business list as the development incentive value of \$1,000,000 exceeds \$100,000 in a given year.

Investing in a permanent performance space for The Children’s Theatre of Cincinnati and the renovation the Emery Theatre in is in accordance with the “Compete” goal to “foster a climate conducive to growth, investment, stability, and opportunity,” as described on pages 103-113 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachments

