

ESTABLISHING new capital improvement program project account no. 980x164x231628, “Race & Vine Street Two-Way Conversion - TIF,” for the purpose of providing resources for the preliminary design for the possible conversion of Race Street and Vine Street to two-way streets in the downtown neighborhood; **AUTHORIZING** the transfer and appropriation of the sum of \$81,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to the Department of Community and Economic Development non-personnel operating budget account no. 481x164x7200; and **AUTHORIZING** the transfer and appropriation of the sum of \$122,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to the new capital improvement program project account no. 980x164x231628, “Race & Vine Street Two-Way Conversion - TIF,” all for the purpose of providing resources for the possible conversion of Race Street and Vine Street to two-way streets between Second Street on the south and Central Parkway on the north in the downtown neighborhood.

WHEREAS, the Downtown Pedestrian Task Force was created in 2019 to review several pedestrian safety initiatives in the City, one of which was the feasibility of converting several one-way streets to two-way streets in the downtown neighborhood; and

WHEREAS, the City is considering the possible conversion of Race Street and Vine Street to two-way streets between Second Street on the south and Central Parkway on the north in the downtown neighborhood; and

WHEREAS, the initial phase of a possible Race and Vine Streets two-way conversion would involve a feasibility study requiring \$81,000 to complete, which amount includes \$3,750 for a traffic count study completed in 2021 related to the possible conversion of Race and Vine Streets to two-way streets; and

WHEREAS, if the feasibility study indicates that Race and Vine Streets are able to serve as two-way streets, \$122,000 is needed to complete a field study, ADA compliance report, concept design, and construction cost estimates for the possible conversion; and

WHEREAS, sufficient funds are available in Downtown South/Riverfront Equivalent Fund 481 to provide funding of \$203,000 for the scopes of work; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That new capital improvement program project account no. 980x164x231628, “Race & Vine Street Two-Way Conversion - TIF,” is hereby established for the purpose of

providing resources for the preliminary design for the possible conversion of Race Street and Vine Street to two-way streets between Second Street on the south and Central Parkway on the north in the downtown neighborhood.

Section 2. That Council hereby authorizes the transfer and appropriation of the sum of \$122,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to the new capital improvement program project account no. 980x164x231628, “Race & Vine Street Two-Way Conversion - TIF,” for the purpose of providing resources for the preliminary design for the possible conversion of Race Street and Vine Street to two-way streets between Second Street on the south and Central Parkway on the north in the downtown neighborhood.

Section 3. That Council hereby authorizes the transfer and appropriation of the sum of \$81,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to the Department of Community of Economic Development non-personnel operating budget account no. 481x164x7200 for the purpose of providing resources for a feasibility study for the possible conversion of Race Street and Vine Street to two-way streets between Second Street on the south and Central Parkway on the north in the downtown neighborhood, which amount includes payment of \$3,750 to Cincinnati Center City Development Corporation for a traffic count study it conducted in 2021 related to the possible conversion of Race and Vine Streets to two-way streets.

Section 4. That Council hereby declares that providing resources for a feasibility study and preliminary design for the possible conversion of Race Street and Vine Street to two-way streets between Second Street on the south and Central Parkway on the north in the downtown neighborhood constitutes a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code (“ORC”)) that will benefit and/or serve the District 2-

Downtown South/Riverfront District Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

Section 5. That the proper City officials are hereby authorized to take all appropriate actions to carry out this ordinance including, but not limited to, the appropriations and transfers authorized herein.

Section 6. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: _____
Clerk