

RESOLUTION NO. _____ -2021

RECOGNIZING and declaring the week of May 3 through May 9, 2021 as “Small Business Week” in Cincinnati and encouraging its observance by all citizens by supporting local small businesses during this week and throughout the year.

WHEREAS, this nation’s thirty million small businesses create nearly two of every three jobs in the United States’ economy; and

WHEREAS, small businesses comprise 67% of Greater Cincinnati businesses, and Cincinnati ranks 46th among the 50 largest metropolitan areas with respect to small business dominance, according to the Cincinnati Business Courier; and

WHEREAS, as reported by Civic Economics, shopping at local businesses keeps more dollars in the community, as \$68 of every \$100 spent at a local business remains in the community, in comparison to \$43 of every \$100 spent at national chains; and

WHEREAS, small businesses support the City of Cincinnati’s local economy, employ local residents, encourage youth entrepreneurship, engage in philanthropic and civic campaigns, and contribute to the vibrancy of Cincinnati’s neighborhoods and business districts; and

WHEREAS, small businesses comprise 99.9% of the over 1.1 million women-owned businesses with employees in the United States, with an increase of 114% in the number of female entrepreneurs in the past twenty years, generating \$1.9 trillion in revenue for this nation’s economy, according to the federal Small Business Administration; and

WHEREAS, small businesses make up 99.9% of the nearly 1.1 million minority-owned businesses with employees in the United States, employing over eight million Americans with a total payroll of over \$280 billion, according to the federal Small Business Administration; and

WHEREAS, according to the University of Cincinnati Economics Center, Black-owned businesses in the Cincinnati regional economy generate \$1.44 billion in revenue and are responsible for employing 8,680 people; and

WHEREAS, shopping at a local small business in a walkable neighborhood business district can be better for the environment by reducing emissions from transportation; and

WHEREAS, the City of Cincinnati honors and celebrates the entrepreneurial spirit that makes our community great and reaffirms our commitment to helping small businesses thrive and prosper; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Mayor and Cincinnati City Council recognize and declare the week of May 3 through May 9, 2021 as "Small Business Week" in Cincinnati and encourage its observance by all citizens by supporting local small businesses during this week and throughout the year.

Section 2. That a copy of this resolution be spread upon the minutes of Council.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk

Submitted by Councilmember Seelbach