


Date: January 18, 2024

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager 

202400213

Subject: ORDINANCE – LEASE A PORTION OF JOHN STREET TO KAISER PROPERTIES-CENTRAL, LTD.

Attached is an ordinance captioned as follows:

**AUTHORIZING** the City Manager to execute a Lease Agreement with Kaiser Properties-Central, LTD., pursuant to which the City will lease for a term of up to thirty years a portion of John Street public right-of-way located north of York Street in the West End neighborhood.

The City owns certain real property, designated as public right of way known as John Street, located north of York Street in the West End neighborhood (the "Property"). Kaiser Properties-Central, LTD. owns or otherwise controls all real property abutting certain portions the Property. The City has leased certain portions of the Property for more than twenty years, pursuant to a lease agreement authorized by Ordinance No. 135-2003, passed by Council on May 7, 2003, which lease expired in 2023, but has continued on a month-to-month basis.

The City has determined the Lease Area is not needed for vehicular or pedestrian access or any other municipal purpose for the duration of the lease and leasing the area to Kaiser Properties-Central, LTD. and is not adverse to the City's retained interest in the Lease Area.

The fair market value of the Lease Area is approximately \$305 per year, which Kaiser Properties-Central, LTD. has agreed to pay.

The City Planning Commission approved the lease at its meeting on October 20, 2023.

The Administration recommends passage of the attached ordinance.

Attachment I – Lease Agreement

cc: John S. Brazina, Director, Transportation and Engineering