

EMERGENCY

KKF

-2023

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant of up to \$50,000 from the Cities for Financial Empowerment Fund Summer Jobs Connection Academy to develop and implement a plan to integrate banking access and financial education into summer youth employment programming; and **AUTHORIZING** the Director of Finance to deposit the grant resources into Citizens Jobs Fund 308x8571.

WHEREAS, a grant of up to \$50,000 is available from the Cities for Financial Empowerment (“CFE”) Fund Summer Jobs Connection Academy to develop and implement a plan to integrate banking access and financial education into summer youth employment programming; and

WHEREAS, a partnership with CFE and the related grant resources will allow the City to build partnerships with financial institutions, provide financial education to summer youth employees, leverage data to improve program performance, and allow the City to connect with other municipalities and share best practices; and

WHEREAS, this grant does not require matching funds, and there are no new FTEs/full time equivalents associated with this grant; and

WHEREAS, the grant application deadline was September 8, 2023 and the City has already applied for the grant, but no grant funds will be accepted without approval by Council; and

WHEREAS, acceptance of the CFE Fund grant is in accordance with the “Live” goal to “[c]reate a more livable community” and strategy to “[s]upport and stabilize our neighborhoods” as described on pages 156-163 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is hereby authorized to apply for, accept, and appropriate a grant of up to \$50,000 from the Cities for Financial Empowerment Fund to develop and implement a plan to integrate banking access and financial education into summer youth employment programming.

Section 2. That the Director of Finance is authorized to deposit the grant resources into Citizens Jobs Fund 308x8571.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the grant and Sections 1 and 2.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept grant resources in order to begin developing financial empowerment programming for the summer youth employment program.

Passed: _____, 2023

Aftab Pureval, Mayor

Attest: _____
Clerk