August 1, 2022

To: Members of the Budget and Finance Committee

From: John P. Curp, Interim City Manager   202201617

Subject: **Ordinance – Parks: Park Board Commissioners' Fund Monetary Donation**

Attached is an Ordinance captioned:

> **AUTHORIZING** the City Manager to accept and appropriate a donation totaling $500,000 from the Cincinnati Park Board Commissioners' Fund for the purpose of providing resources for horticultural supplies, maintenance contracts, salary reimbursements, Krohn Conservatory's gift shop inventory, and other vital costs associated with running the City's parks; and AUTHORIZING the Finance Director to deposit the funds into Parks Private Endowment and Donations Fund 430.

Approval of this Ordinance will authorize the City Manager to accept and appropriate a donation totaling $500,000 from the Cincinnati Park Board Commissioners' Fund for the purpose of providing resources for horticultural supplies, maintenance contracts, salary reimbursements, Krohn Conservatory's gift shop inventory, and other vital costs associated with running the City's parks. This Ordinance would also authorize the Finance Director to deposit the funds into Parks Private Endowment and Donations Fund 430.

The Cincinnati Park Board Commissioners' Fund consists of funds received from endowments and donations from various entities to support the Cincinnati Park Board. This donation will provide resources for horticultural supplies, maintenance contracts, salary reimbursements, Krohn Conservatory's gift shop inventory, and other vital costs associated with running the City's parks.

This donation requires no matching funds. There are no new FTEs associated with the donation.

Acceptance of this donation is in accordance with the "Sustain" goal to "[p]reserve our natural and built environment," and strategy to "[p]rotect our natural resources," as described on pages 193-196 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director
        Karen Alder, Finance Director

Attachment