

March 22, 2023

To: Mayor and Members of City Council 202300884

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – FY 2023 Mid-Year Budget Adjustments

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of the sum of \$25,000 from the balance sheet reserve account 050x2535, “Reserve for Operating Budget Contingencies,” to the unappropriated surplus of the General Fund 050; and **AUTHORIZING** the transfer and appropriation of the sum of \$25,000 from the unappropriated surplus of the General Fund 050 to the City Manager’s Office General Fund non-personnel operating budget account no. 050x101x7400 for the purpose of providing one-time funds for additional Safe and Clean projects.

This Emergency Ordinance authorizes the transfer of \$25,000 from the balance sheet reserve account 050x2535, “Reserve for Operating Budget Contingencies,” to the unappropriated surplus of the General Fund 050. This Emergency Ordinance further authorizes the transfer of the sum of \$25,000 from the unappropriated surplus of the General Fund 050 to the City Manager’s Office General Fund non-personnel operating budget account no. 050x101x7400 for the purpose of providing one-time funds for additional Safe and Clean projects.

Existing funds for Safe and Clean projects have been exhausted through previous rounds of funding, however, there are additional projects that can be funded in FY 2023 with an additional \$25,000. The City’s Stabilization Funds Policy was revised per Ordinance No. 0056-2022 to create a “Reserve for Operating Budget Contingencies” balance sheet reserve account to be utilized for one-time budget needs that occur during the fiscal year. Sufficient funds exist in the “Reserve for Operating Budget Contingencies” balance sheet reserve account to provide the one-time funds needed for additional Safe and Clean projects.

The reason for the emergency is the immediate need to make funding available for additional Safe and Clean projects.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment