

August 5, 2024

To: Members of the Budget and Finance Committee

From: Sheryl M. M. Long, City Manager *WJ*

202401863

Subject: Emergency Ordinance – DCED: West End Initiatives Transfer

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of \$2,000,000 from General Fund balance sheet reserve account no. 050x3423, “West End Community Development Initiatives,” to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and appropriation of \$2,000,000 from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development (“DCED”) non-personnel operating budget account no. 050x164x7400 to provide resources for community development initiatives in the West End; and **DECLARING** that expenditures from DCED non-personnel operating budget account no. 050x164x7400 to support health and safety initiatives, strategic property acquisition, and redevelopment projects that will contribute to the sustainable development and revitalization of the West End are for a public purpose and constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code).

Approval of this Emergency Ordinance authorizes the transfer of \$2,000,000 from General Fund balance sheet reserve account no. 050x3423, “West End Community Development Initiatives,” to the unappropriated surplus of the General Fund. The Emergency Ordinance then authorizes the transfer and appropriation of \$2,000,000 from the unappropriated surplus of the General Fund to DCED non-personnel operating budget account no. 050x164x7400 to provide resources for community development initiatives.

Finally, the Emergency Ordinance declares expenditures from DCED non-personnel operating budget account no. 050x164x7400 to support health and safety initiatives, strategic property acquisition, and redevelopment projects that will contribute to the sustainable development and revitalization of the West End are for a public purpose and constitute a “Public Infrastructure Improvement”.

Supporting community development initiatives in the West End is in accordance with the “Compete” strategy to “[t]arget investment to geographic areas where there is already economic activity,” as described on page 115 of Plan Cincinnati (2012)

The reason for the emergency is the immediate need to ensure timely delivery of various community development initiatives.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment

