

June 12, 2024

To: Members of the Budget and Finance Committee 202401671

From: Sheryl M. M. Long, City Manager

Subject: **Emergency Ordinance – City Council Budget Adjustments: Omnibus FY 2025 Capital and Operating Budget Update**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the establishment of certain capital improvement program project accounts for inclusion in the Capital Improvement Program and Budget for Fiscal Year 2025, to be financed in the amounts and from the sources set forth in Schedule C and Schedule D of the attached Schedules of Transfer; **AUTHORIZING** the transfer and return to source of \$3,250,000 from various General Capital Budget capital improvement program project accounts to close out or decrease certain existing capital improvement program project accounts according to Schedule A of the attached Schedule of Transfer; **AUTHORIZING** the transfer and return to source of \$1,000,000 from various General Capital Budget capital improvement program project accounts to close out or decrease certain existing capital improvement program project accounts according to Schedule B of the attached Schedule of Transfer; **AUTHORIZING** the transfer and appropriation of \$1,610,000 from the unappropriated surplus of various General Capital Funds to new or existing capital improvement program project accounts to provide resources for certain capital improvement program project accounts, according to Schedule C of the attached Schedule of Transfer; **AUTHORIZING** the transfer and appropriation of \$1,000,000 from the unappropriated surplus of various General Capital Funds to existing capital improvement program project accounts to provide resources for certain capital improvement program project accounts, according to Schedule D of the attached Schedule of Transfer; **AUTHORIZING** the re-allocation of \$150,000 of existing funds within capital improvement program project account no. 980x203x252000, “Park Infrastructure Rehabilitation,” from the Washington Park Masonry and Concrete Repairs sub-project to a new sub-project for Glenway Park Accessible Playground Equipment; **AUTHORIZING** the transfer of \$60,000 from General Fund balance sheet reserve account no. 050x2535, “Reserve for Operating Budget Contingencies,” to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer of \$2,080,000 within the General Fund, from and to various operating accounts and the unappropriated surplus of the General Fund according to Schedule E of the attached Schedule of Transfer to

implement Council's recommended changes to the FY 2025 General Fund Operating Budget Update to provide funding as follows: one-time Major Events funding – \$850,000; one-time Place-Based Initiatives funding – \$160,000; one-time Housing Stability and Tenant Protection funding – \$440,000; and one-time leveraged support funding for various organizations – \$630,000; **AUTHORIZING** the re-allocation of \$75,000 of existing funds within the General Fund for the Neighborhood Support Program to Invest in Neighborhoods for leveraged support funding; and further **DECLARING** certain projects to be for a public purpose, all to carry out the Capital Improvement Program.

Pursuant to Motion #202401652, as amended and approved on June 10, 2024, Council requested adjustments to the City Manager's Recommended FY 2025 Budget Update, including the reduction of \$3.25 million in various capital improvement program project accounts, the reallocation of \$150,000 within the "Park Infrastructure Rehabilitation" capital improvement program project account from the Washington Park Masonry and Concrete Repairs sub-project to a new sub-project for Glenway Park Accessible Playground Equipment, the use of \$380,000 in General Fund non-departmental Reserve for Contingencies funds, the reallocation of \$75,000 from the Neighborhood Support Program (NSP) to provide that same amount of funding as leveraged support to Invest In Neighborhoods (IIN), and the use of \$60,000 of FY 2024 funds from the Reserve for Operating Budget Contingencies account. Increases include \$1,710,000 for one-time Economic Development and Vitality items, \$160,000 for one-time Place-Based Initiatives items, \$440,000 for one-time Housing Stability and Tenant Protection items, \$900,000 for various one-time capital improvement program project accounts, and \$630,000 in additional one-time leveraged support. The motion includes specific details regarding the items in each category.

The reason for the emergency is the need to ensure that necessary funding is in place prior to the beginning of Fiscal Year 2025, which begins on July 1, 2024.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment