

September 25, 2024

202402094

**To:** Mayor and Members of City Council

**From:** Sheryl M. M. Long, City Manager

**Subject:** **Emergency Ordinance – Amending CMC Section 301-15, “Distribution of Gains and Losses of Treasury Investment Accounts”**

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Transmitted herewith is an Emergency Ordinance captioned as follows:

**MODIFYING** the provisions of Chapter 301, “Public Moneys,” of the Cincinnati Municipal Code by **AMENDING** Section 301-15, “Distribution of Gains and Losses of Treasury investment Accounts,” to update the funds allowed to receive interest from the investment accounts.

Passage of this Emergency Ordinance will delete obsolete funds and update the Municipal code to include active funds and grant funds received per the Uniform Guidance.

This Emergency Ordinance is recommended for approval.

cc: Karen Alder, Finance Director