To: Mayor and Members of City Council

202600214

From: Sheryl M. M. Long, City Manager

Subject: **Emergency Ordinance – CMO: CDBG Program Reconciliation**

Attached is an Emergency Ordinance captioned:

> **AUTHORIZING** the transfer and return to source Fund 304, "Community Development Block Grant," of $3,100,184.29 to close out or decrease existing project accounts according to Section A of the attached Schedule of Transfer; and **AUTHORIZING** the transfer and appropriation of $3,100,184.29 from the unappropriated surplus of Fund 304, "Community Development Block Grant," to various project accounts according to Section B of the attached Schedule of Transfer to ensure funding will be spent in a timely manner to support vital City programs.

This Emergency Ordinance authorizes the transfer and return to source Fund 304, "Community Development Block Grant," of $3,100,184.29 to close out or decrease certain existing project accounts, according to Section A of the attached Schedule of Transfer. This Emergency Ordinance also authorizes the transfer and appropriation of $3,100,184.29 from the unappropriated surplus of Community Development Block Grant Fund 304 to various project accounts, according to Section B of the attached Schedule of Transfer to ensure funding will be spent in a timely manner to support vital City programs.

Realigning CDBG Program resources is in accordance with the "Live" goal to "[c]reate a more livable community" and strategy to "[s]upport and stabilize our neighborhoods" as described on pages 156-162 and the "Compete" goal to "[c]ultivate our position as the most vibrant and economically healthiest part of our region" as described on pages 114-119 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to ensure resources for vital City programs will be spent in a timely manner.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director
        Steve Webb, Finance Director

Attachment