

EMERGENCY

City of Cincinnati

KKF/B

FESW

An Ordinance No. 131

- 2023

AUTHORIZING the transfer and return to source of the sum of \$460,000 from capital improvement program project account no. 980x164x231617, "OTR Outdoor Improvements – GF CO," to the unappropriated surplus of General Fund 050; AUTHORIZING the transfer and appropriation of the sum of \$460,000 from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x164x7200 for the purpose of providing resources for a Main Street Small Business Support program in Over-the-Rhine led by 3CDC; and DECLARING that the Main Street Small Business Support program serves a public purpose because the program will foster local improvements and investment and increase neighborhood vitality.

WHEREAS, small businesses in downtown Cincinnati provide an economic backbone for a thriving economy and quality of life experience for residents and visitors; and

WHEREAS, the Cincinnati Center City Development Corporation ("3CDC") is leading a program called "Main Street Small Business Support" developed by the Department of Community and Economic Development to help support small businesses downtown; and

WHEREAS, a contribution of \$460,000 from the City is needed to assist the Main Street Small Business Support program; and

WHEREAS, providing resources for the Main Street Small Business Support program is in accordance with the "Compete" goal to "[c]ultivate our position as the most vibrant and healthiest part of our region," as well as the "Live" goal to "[c]reate a more livable community," as described on pages 114-120 and 156-163 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and return to source of the sum of \$460,000 from capital improvement program project account no. 980x164x231617, "OTR Outdoor Improvements – GF CO," to the unappropriated surplus of General Fund 050 is hereby authorized.

Section 2. That the sum of \$460,000 is hereby transferred and appropriated from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x164x7200 for the

purpose of providing resources for a Main Street Small Business Support program in Over-the-Rhine led by the Cincinnati Center City Development Corporation ("3CDC").

Section 3. That the Main Street Small Business Support program is hereby declared to serve a public purpose because the program will foster local improvements and investment and increase neighborhood vitality.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to deploy funding for the Main Street Small Business Support program.

Passed: (9, 202)

Clerk

Aftal Pureval, Mayor

WAS PUBLISHED IN THE CITY BULLETIN IN ACCORDANCE WITH THE CHARTER CN 5/2/2023

CLERK OF COUNCIE