

Tanu Mahajan Bhati

PROFESSIONAL EXPERIENCE

Multi-Color Corporation, Cincinnati, OH

Vice President, Treasury

Jan 2020-Present

- Responsible for managing the global Treasury function with oversight of the global cash and debt management functions; cash repatriation strategies; financial risk management framework; Oversight of foreign currency risk management, optimizing pricing and minimizing foreign exchange rate exposures; Oversight of debt compliance and interest rate hedging policies and identify opportunities to improve funding and liquidity sources; Oversight of company's global insurance program

Assistant Treasurer

2014-2019

- Global cash management and banking lead, driving centralization efforts, implementing a European in-house bank, achieving optimal cash management structure, minimizing idle cash across the organization, standardizing policies and procedures, and eliminating transactional in-efficiencies.
- Developed new cash forecasting process for US entities, providing cash visibility to Senior Management, reducing interest expense through tighter management of line of credit and improving internal mobilization of cash.
- Implemented a global treasury management system, providing real time visibility of global cash holdings, cash pool position and debt, as well as managing hedging and exposure program.
- M&A lead for the Treasury organization, integrating over 30 newly acquired business units, implementing standard corporate policies and procedures, centralizing cash & debt management, FX risk management and insurance management programs.
- Assisted with raising over \$1B in capital, including \$600M Senior Notes, and a \$700M Credit Facility to fund the largest acquisition in company history. Created road show materials and offering memorandums; Manage ongoing quarterly debt compliance requirements to maintain compliance within covenant parameters.
- Member of ERISA plans committee; responsible for performance oversight and reporting as well as developing liability management strategies.
- Oversight of global insurance program, managing annual renewals, ensuring maximum coverage against risk at the most cost-efficient levels; Assist with large E&O, EPL and Property claims.
- Member of the Community Outreach Steering Committee, providing guidance and leadership with the goal to create, initiate and coordinate community outreach programs throughout Multi-Color Corporation.
- Selected to participate in leadership training program, L.E.A.D, for high performing managers.

Deloitte and Touché, LLP, Cincinnati, OH

2007-2014

Manager

- Extensive experience in assisting clients' with most complex global liquidity and cash management requirements, global cash forecasting approach and methodology.
- Led several mergers & acquisition day 1 Treasury support requirement definitions
- Served as business lead for multiple Treasury workstation implementations
- Led several internal audit, business process, IT and SSAE16 audit engagements

SELECTED EXPERIENCE

Global Consumer Products Manufacturer

In-House Banking & Payments Factory Design and Implementation

- Client's corporate Treasury group sought advisory services in designing an in-house bank with global foreign exchange and a payments factory components supported by a centralized liquidity structure.
- Led the design of the global cash & liquidity structure for over 200 subsidiaries in 80 countries by performing detailed analysis of global banking and regulatory landscape. Worked with corporate tax to understand withholding tax implications for cash pooling structures.
- Led the development, execution and analysis of a global banking request for proposal ("RFP") with seven global and regional banks. Achieved the goal of identifying key banking relationships that not only supported the in-house bank requirements, but lead to a rationalization of the client's more than 700 accounts worldwide.
- Assisted the client team in developing a global cash forecasting methodology, approach, business requirements validation and gap analysis for SAP that were reviewed by the client's IT team in preparation for creating the technical requirements needed to configure and develop an automated solution.

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- Worked with functional leads to develop the end-state design including a view on the “to-be” organizational structure, supporting this design with detailed process flows, and presenting the design to key subsidiaries for validation and support.
- Served as the global PMO for the project during the implementation phase of the in-house bank by developing and managing a consolidated project plan, facilitating weekly status calls with global team and banking partners, facilitating workshops with cross-functional teams, developing materials for steering committee and senior management presentations, assisting functional leads with issues resolution and escalation, developing subsidiary communication plan and go-live checklists.

Global Financing Provider

Intercompany Funding Project

- Client sought to redesign their complex and cumbersome intercompany funding process relating to how the company disburses funds to its various legal entities globally through loans and other funding arrangements.
- Assisted the client in understanding industry leading practices with focus on governance, process, controls, technology, and reporting requirements.
- Issued and analyzed the results of a benchmarking survey to Client’s industry peers. The results of the survey were used to re-draft and re-design Client’s intercompany operating model and governance framework

Global Insurance Provider

Business Unit Separation Playbook Preparation and Cost Analysis

- In March 2009, the Company’s Treasury group kicked off a worldwide project with the objective of understanding the impact of the announcement to spin-off on various business units on corporate services and business units.
- Interviewed over 30 global business units in order to develop a comprehensive inventory of corporate Treasury services and technology support provided to these businesses, including corporate to corporate dependencies
- Assisted the client with developing a playbook for business unit separation, including previous Remain Co business units and business units previously not part of the blueprinting process
- Developed an estimated headcount and cost for Corporate shared services

Global Clinical and Medical Products Manufacturer

Treasury Day 1 Readiness

- Provided guidance to New Co’s management in developing an approach and capabilities for Day 1 Treasury readiness by creating and monitoring a comprehensive project plan and approach. Guided the management in carving out and streamlining its domestic and international cash management structure from the Parent.
- Assisted management in developing daily cash positioning and global cash forecasting templates, approach, methodology, and reconciliation process.
- Developed comprehensive governance framework for New Co, including Operating model, policies & procedures.

Lennar Corporation, Miami, FL

2005-2006

Treasury Manager

- Managed Lennar’s \$87M corporate escrow program and brought it into compliance with State of Florida regulations and statutes, avoiding statutory fines and penalties. Worked with outside/corporate counsel and escrow agents to create and implement new contracts, agreements and procedures. Managed alternative assurance, letters of credits, and surety bonds for escrow programs.
- Authored Corporate-wide Condominium Escrow Policy.
- Directed cash management for Lennar’s Northeast and Southeast region off-balance sheet/joint venture structures. Managed more than 30 entities and bank accounts, valuing more than \$75M.
- Managed letter of credit facilities, debt payments to lenders, banking relationships, wire transfers and payments, external and internal audit requirements, and Treasury policies & procedures.
- Performed Bank Fee Analysis and made recommendations to increase investment income, while minimizing bank fees. Implemented investment sweeps on 30 joint venture accounts.
- Performed daily cash positioning when necessary, authorized and performed various types of wire transfers, ACH’s and tax payments. Managed various banking relationships, implemented and enforced internal controls and process and procedures for Treasury functions to align with internal and external audit requirements, such as Sarbanes-Oxley.
- Assisted in the conversion and implementation of proprietary ACH payment system, known as Title Initiated Payment (TIP); system used to send closing proceeds generated from home sales from title companies back to Lennar. Enrolled external title companies to TIP, enabling faster availability to funds, as well as better visibility to customer information.

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LSI Corporation, Milpitas, CA **Treasury Manager**

2003-2005

- Managed LSI's \$150M multi-currency FX risk management program. Prepared monthly global FX exposure reports and executed hedging transactions in accordance with FAS 133. Reconciled all FX gains/losses reported in monthly P&L, on a timely basis. Worked with all foreign subsidiaries to monitor compliance with corporate policies.
- Managed worldwide cash operations. Key areas included setting up new banking structure in the US, Europe and Asia, managing worldwide commercial banking relationships, optimizing global cash locations and executing cash repatriation.
- Maintained \$381M lease program for semiconductor manufacturing equipment. Coordinated with internal accounting team and the lessee group to manage \$12M quarterly interest payments and principal amortizations, reviewed accounting entries, supported equipment lists and provided \$300M quarterly cash collateral calculations to lessee banks.
- Provided ongoing decision support to senior management team on working capital and liquidity management, international finance initiatives and capital market transactions. Managed all analysis and quarterly payments of over \$1 billion of convertible debt securities.
- Led cross-functional teams to enhance Treasury functionality, including liquidity and cash positioning within SAP ERP, striving for continuous business process improvements.
- Managed internal controls, process and procedures for Treasury functions to align with internal and external audit requirements, such as Sarbanes-Oxley Act of 2002, Internal Control-Integrated Framework and ISO 9000.
- Forecasted monthly interest income/expenses and investigated causes for variances to forecasts.

LSI Corporation, Milpitas, CA **Sr. Treasury Analyst**

2000-2003

- Managed LSI's \$1 billion global cash and investment portfolio. Invested excess cash either in-house or via external money managers. Established and maintained investment guideline for both internal and outsourced portfolios that covers duration strategy, eligible instruments, concentration limit, credit rating requirement and benchmark selection. Monitored performance and compliance of outside money managers and decided on actions regarding non-compliance and substandard performance. Generated returns in excess of the benchmark on a consistent basis.
- Co-led cross-functional team, in order to streamline and document worldwide cash management, compliance, and accounting procedures. Presented monthly updates to the CFO regarding "Cycle of Quality" initiative.
- Served as project lead in re-assessing cash management systems, which resulted in re-organizing global banking structure. Reviewed requests for SAP ERP enhancements and worked with IT team to ensure compliance with company accounting policies.
- Prepared month end closing information for accounting on investment, FX trades and other Treasury-related transactions. Presented to CFO on quarterly Treasury packages. Actively supported all disclosure requirements related to Treasury activities for earnings release, 10-Q and 10-K.
- Managed worldwide daily cash management. Forecasted daily cash requirements and executed daily financing decisions.
- Participated in mergers and acquisitions by executing pre and post Treasury integration.
- Prepared and presented monthly, quarterly Treasury reports for senior management and internal and external auditors.

EDUCATION

- **University of Cincinnati, Cincinnati, OH, 1999**
- B.S. Business Administration, Concentration in Marketing and International Business

PROFESSIONAL & COMMUNITY AFFILIATIONS

- Certified Treasury Professional (CTP), member
- University of Cincinnati Diversity & Inclusion Board Member (2012-2016)
- Saint Vincent De Paul, Retro-fittings Committee Member (2016)
- Board Member, OTR Chamber of Commerce (2013-2016)
- Committee Member, United Way of Greater Cincinnati, Children Prepared Impact Committee (2010-2014)