

EMERGENCY

City of Cincinnati

MSS

AWB

An Ordinance No. _____

- 2021

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP015, “Minority Business Accelerator/Ascend,” for the purpose of providing funds for Ascend*Cincy, a partnership among the City, the Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses; **AUTHORIZING** the appropriation of the sum of \$2,500,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP015, “Minority Business Accelerator/Ascend,” for the purpose of providing funds for Ascend*Cincy, a partnership among the City, Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP018, “Minority Business Accelerator/Ascend,” to be for a public purpose.

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the American Rescue Plan Act as part of the Coronavirus Local Fiscal Recovery Fund Act; and

WHEREAS, Black-owned businesses have experienced substantial losses in revenue and suffered other negative economic consequences due to the COVID-19 pandemic; and

WHEREAS, Black-owned businesses are particularly in need of assistance with staffing, accounting, human resources, financial coaching, and other assistance; and

WHEREAS, Ascend*Cincy, which is a partnership among the City, the Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, is capable of providing such assistance through a program to support Black-owned businesses; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish American Rescue Plan grant project account no. 469x101xARP015, “Minority Business Accelerator/Ascend,” for the purpose of providing funds for Ascend*Cincy, a partnership among the City, Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business

Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses.

Section 2. That the sum of \$2,500,000 is hereby appropriated from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP015, “Minority Business Accelerator/Ascend,” for the purpose of providing funds for Ascend*Cincy, a partnership among the City, Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses.

Section 3. That expenditures from American Rescue Plan grant project account no. 469x101xARP015, “Minority Business Accelerator/Ascend,” are hereby declared to be for a public purpose because providing funds for Ascend*Cincy, a partnership among the City, Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses improves the economic and general well-being of the people of the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to implement authorized American Rescue Plan-related support programs.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk