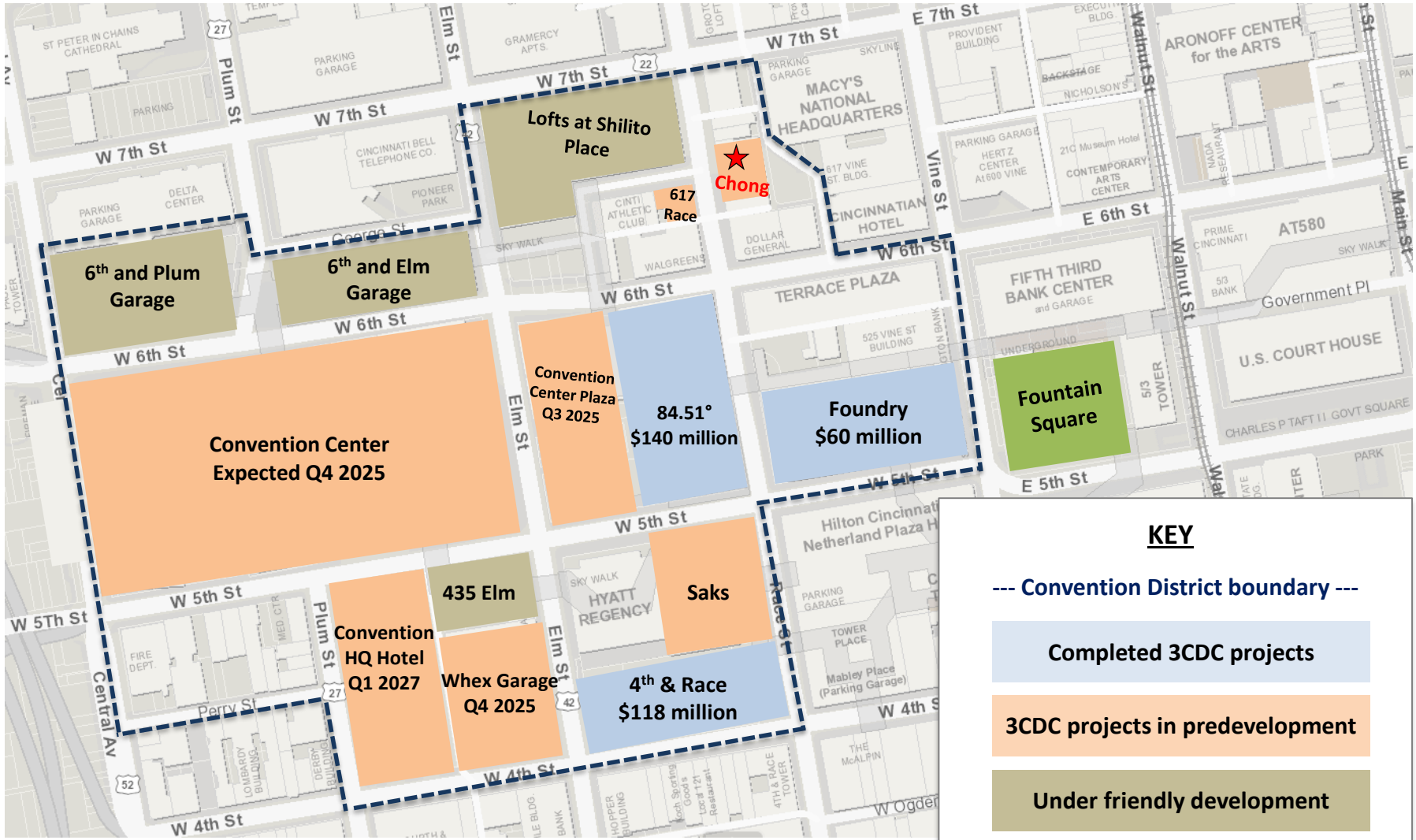


614-16 Race Building

Background

- 3CDC Purchased the land lease and subsequently bought out the leaseholders
- The purchase was made strategically to better connect the convention district to new hotels at 7th and Race
- Also provides insurance against further negative uses in the block
- 3CDC has completed demolition of the non-historic façade and completed all interior demolition and environmental abatement





KEY

- Convention District boundary ---
- Completed 3CDC projects
- 3CDC projects in predevelopment
- Under friendly development







CURRENT CONDITION



Status Update

- Developer is Keystone Hotels
 - Owner of Townplace Suites at NW corner of 7th and Race
 - Final product would be a 112 room Home2Suites extended stay hotel
 - \$28 million total development costs



TOWNPLACE SUITES