

August 5, 2024

To: Members of the Budget and Finance Committee

From: Sheryl M. M. Long, City Manager <sup>W</sup>

202401861

Subject: Ordinance – DOTE: FTA Transit-Oriented Development (TOD) Pilot Program Grant for Reading Road Bus Rapid Transit Corridor Study

Attached is an Ordinance captioned:

**AUTHORIZING** the City Manager to apply for grant resources of up to \$1,000,000 from the Federal Transit Administration Transit-Oriented Development Planning Pilot Program Grant (ALN 20.500) to provide resources to study the planned Reading Road Bus Rapid Transit Corridor from Downtown to the Roselawn neighborhood and provide recommendations for transit-oriented development, including strategies to retain and create affordable housing, encourage multimodal connectivity, and support local and minority businesses.

Approval of this Ordinance authorizes the City Manager to apply for grant resources of up to \$1,000,000 from the Federal Transit Administration (FTA) Transit-Oriented Development (TOD) Planning Pilot Program Grant (ALN 20.500) to provide resources to study the planned Reading Road Bus Rapid Transit Corridor from Downtown to the Roselawn neighborhood and provide recommendations for transit-oriented development, including strategies to retain and create affordable housing, encourage multimodal connectivity, and support local and minority businesses.

The City applied for the grant to meet the application deadline of August 2, 2024, but no grant resources will be accepted without City Council approval.

This grant does not require matching funds or new FTEs/full time equivalents.

Seeking financial assistance to study and provide transit-oriented development is in accordance with the “Compete” goal to “[c]ultivate our position as the most vibrant and economically healthiest part of our region” as well as the “Connect” goal to “[d]evelop a regional transportation system that promotes economic vitality” as described on pages 114 and 139 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director  
Karen Alder, Finance Director

Attachment

