

EMERGENCY

City of Cincinnati

KKF

AWB

An Ordinance No. 236

- 2021

APPROVING a \$5,035,472 operations and maintenance budget for the Cincinnati Bell Connector for fiscal year 2022; and **AUTHORIZING** the appropriation of \$5,035,472 from Fund 455, "Streetcar Operations," for the Cincinnati Bell Connector requirements including, for fiscal year 2022, the City of Cincinnati's direct contribution toward the Cincinnati Bell Connector's operating shortfall.

WHEREAS, the estimated total budget to operate and maintain the Cincinnati Bell Connector and underlying capital assets in good working order during fiscal year 2022 ("FY 2022") is approximately \$5,035,472, inclusive of direct City costs; and

WHEREAS, due to Cincinnati Bell Connector operating shortfalls, the Carol Ann and Ralph V. Haile, Jr. U.S. Bank Foundation will donate to the City an estimated \$900,000 in FY 2022 according to the terms of the Haile Streetcar Funding Agreement; and

WHEREAS, the combined total of the City's contribution, Federal Transit Administration Formula Funds, Coronavirus Response and Relief Supplemental Appropriations Act funding, American Rescue Plan funding, streetcar revenue (fares, naming rights, and advertising revenue), the Haile Foundation Guaranty payment, and Voluntary Tax Incentive Contribution Agreement payments is anticipated to be sufficient to cover the total estimated cost of the Cincinnati Bell Connector Budget for FY 2022; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

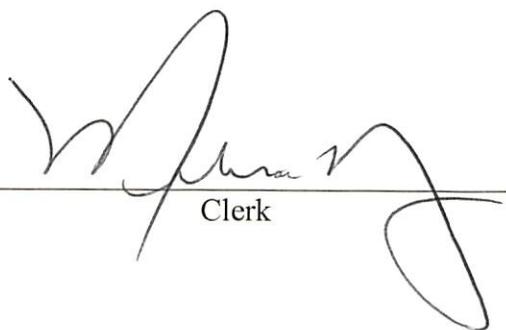
Section 1. That Council authorizes a total streetcar budget of \$5,035,472 for fiscal year 2022 ("FY 2022") set forth in Exhibit A to this ordinance.

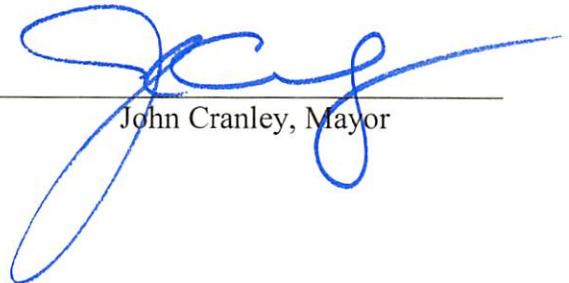
Section 2. That Council hereby authorizes the appropriation for the current expenses and other expenditures of the City in the total amount of the sum of \$5,035,472 from Fund 455, "Streetcar Operations," in accordance with the Schedule of Appropriation attached as Exhibit B to this ordinance, for the costs of operating and maintaining the Cincinnati Bell Connector during FY 2022.

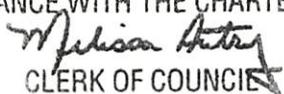
Section 3. That the proper City officials are hereby authorized to take all appropriate actions to carry out this ordinance including, but not limited to, the appropriations authorized herein. The City Manager is further authorized to amend or otherwise modify streetcar contracts to the extent needed to provide for the maintenance and operation of the streetcar system within the approved budget during FY 2022.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to authorize streetcar funding in FY 2022 to operate and maintain the Cincinnati Bell Connector.

Passed: June 16, 2021

Attest: 
Clerk


John Cranley, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO. 236-2021
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 4-29-2021

CLERK OF COUNCIL