

June 15, 2022

To: Mayor and Members of City Council 202201387

From: John P. Curp, Interim City Manager

Subject: **Emergency Ordinance – FY 2023 Budget Update: Restricted Funds Operating Budget**

Attached is an Emergency Ordinance captioned:

PROVIDING for the appropriation for the current expenses and other expenditures of the Restricted Revenue Funds of the City of Cincinnati in the total amount of \$466,546,070, specifically from the Water Works Fund; the Parking System Facilities Fund; the Convention Center Fund; the General Aviation Fund; the Municipal Golf Fund; the Stormwater Management Fund; the Bond Retirement Fund; the Street Construction, Maintenance and Repair Fund; the Income Tax-Infrastructure Fund; the Parking Meter Fund; the Municipal Motor Vehicle License Tax Fund; the Sawyer Point Fund; the Recreation Special Activities Fund; the Cincinnati Riverfront Park Fund; the Hazard Abatement Fund; the 9-1-1 Cell Phone Fees Fund; the Safe and Clean Fund; the Community Health Center Activities Fund; the Cincinnati Health District Fund; the Cincinnati Area Geographic Information System (CAGIS) Fund; the Streetcar Operations Fund; and the County Law Enforcement Applied Regionally (CLEAR) Fund, for operating requirements, capital outlay, and debt service for the fiscal year beginning July 1, 2022 and ending June 30, 2023; **AUTHORIZING** the transfer of the sum of \$12,900 from the unappropriated surplus of the Convention Center Fund to the unappropriated surplus of the Bond Retirement Fund for the purpose of paying the City's FY 2023 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds for the purpose of energy improvements; **AUTHORIZING** the transfer of the sum of \$880 from the unappropriated surplus of the General Aviation Fund to the unappropriated surplus of the Bond Retirement Fund for the purpose of paying the City's FY 2023 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds for the purpose of energy improvements; **AUTHORIZING** the transfer of the sum of \$109,380 from the unappropriated surplus of the Street Construction, Maintenance, and Repair Fund to the unappropriated surplus of the Bond Retirement Fund for the purpose of paying the City's FY 2023 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds for the purpose of energy improvements in the amount of \$61,750 and the Early Retirement Incentive Program in the amount of \$47,630; **AUTHORIZING** the transfer of the sum of \$847,920 from the unappropriated surplus of the

Income Tax-Infrastructure Fund to the unappropriated surplus of the Bond Retirement Fund for the purpose of paying the City's FY 2023 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds in the amount of \$659,500 and the Early Retirement Incentive Program in the amount of \$188,420; AUTHORIZING the transfer of the sum of \$38,610 from the unappropriated surplus of the Motor Vehicle License Tax Fund to the unappropriated surplus of the Bond Retirement Fund for the purpose of paying the City's FY 2023 General Fund Debt Service obligations related to bonds issued to fund Public Building Improvement Bonds in the amount of \$3,690 and the Early Retirement Incentive Program in the amount of \$34,920; AUTHORIZING the transfer of the sum of \$19,480 from the unappropriated surplus of the County Law Enforcement Applied Regionally (CLEAR) Fund to the unappropriated surplus of the Bond Retirement Fund for the purpose of paying the City's FY 2023 General Fund Debt Service obligations related to bonds issued to fund the Early Retirement Incentive Program; AUTHORIZING the transfer of the sum of \$200,000 from the unappropriated surplus of General Aviation Fund 104 to the reserve for capital projects account no. 104x3444, "FAA/ODOT Local Match – Reserve for Capital Projects" for the purpose of holding resources needed to fulfill local match requirements for future capital improvements financed with FAA/ODOT Airport Grants awarded to Lunken Airport; and AUTHORIZING the transfer of the sum of \$50,000 from the unappropriated surplus of the Parking System Facilities Fund to reserve account no. 102x3441 "U-Square Garage – Reserve for Capital Projects," the transfer of the sum of \$20,000 from the unappropriated surplus of the Parking System Facilities Fund to reserve account no. 102x3442 "VP3 Garage – Reserve for Capital Projects," and the transfer of the sum of \$20,000 from the unappropriated surplus of the Parking System Facilities Fund to reserve account no. 102x3443 "Hampton Inn Garage – Reserve for Capital Projects," for the purpose of making contractually obligated payments for repairs for each identified garage.

There are two changes reflected in this Emergency Ordinance from the Recommended FY 2023 Restricted Funds Operating Budget Update:

- The Recommended FY 2023 Budget Update document distributed on May 26, 2022, inadvertently omitted the Transfers In amount in the FY 2023 Recommended column on the Bond Retirement Fund Table. The missing amount is \$33,537,620. The Recommended FY 2023 Budget Update document posted on the City's website has since been corrected to reflect the appropriate Transfers In amount, which is reflected on page 110. This Emergency Ordinance reflects the inclusion of the Transfer In amount of \$33,537,620 for the Bond Retirement Fund.
- This Emergency Ordinance reflects a correction to the Convention Center Fund Transfers Out amount, which increases by \$710 for debt service, for a total debt service amount of \$12,900. The transfer out for the capital

improvement program remains unchanged at \$230,000. The total Transfer Out amount of \$242,900 is reflected in this Emergency Ordinance.

The reason for the emergency is the immediate need to provide for the current operating expenses of the City of Cincinnati to be consistent with the Fiscal Year 2023 Budget expenses of the City of Cincinnati prior to the beginning of Fiscal Year 2023 which begins on July 1, 2022.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment