

June 7, 2023
202301571

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – DCED: Madtree Brewing Coal Boiler Remediation and Public Parking Improvements, TIF Funding

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer and appropriation of \$75,000 from the unappropriated surplus of Oakley Equivalent Fund 499 to the Department of Community and Economic Development non-personnel operating budget account no. 499x164x7200 to provide resources for remediation of the coal boiler at MadTree Brewing Co. and public parking improvements; and **DECLARING** expenditures related to the remediation of the coal boiler to be a public purpose and constitute a “Public Infrastructure Improvement” (as defined in Section 5709.40(A)(8) of the Ohio Revised Code) that will benefit and/or serve the District 20-Oakley Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Approval of this Emergency Ordinance authorizes the transfer and appropriation of \$75,000 from Oakley District Equivalent Fund 499 to the Department of Community and Economic Development (DCED) Oakley District Equivalent Fund non-personnel operating budget account no. 499x164x7200 for remediation of the coal boiler at MadTree Brewing Co. and public parking improvements.

In a letter dated April 7, 2023, the Oakley Community Council expressed its unanimous support of the use of \$75,000 Tax Increment Financing (TIF) for the MadTree Coal Boiler Remediation and Demolition Project on Madison Road. Oakley Equivalent Fund 499 has sufficient resources to cover the cost. The remediation of the coal boiler at MadTree Brewing Co. will directly benefit District 20 – Oakley Incentive District in the Oakley community.

With the assistance of The Port and with the recommendation of the Department of Community and Economic Development, MadTree Brewing Co. received a \$150,000 State Brownfield Remediation Grant from the Ohio Department of Development (ODOD) to cover approximately 67 percent of the project cost for remediation of the coal boiler at MadTree Brewing Co. and public parking improvements.

The remediation of the coal boiler at MadTree Brewing Co. is in accordance with the “Live” goal to “[c]reate a more livable community” and the “Compete” goal to “[c]ultivate our position as the most vibrant and economically healthiest part of our region” as described on pages 156 and 114, respectively, of Plan Cincinnati (2012).

The reason for the emergency is the need to have funding in place to carry out the remediation in the City's Fiscal Year 2024, which begins July 1, 2023.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director



Attachment