

February 4, 2026

To: Mayor and Members of City Council

202600239

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – TIF Extension Ordinance Under ORC 5709.40(L)

Attached is an Emergency Ordinance captioned:

AMENDING Ordinance Nos. 411-2002, 412-2002, 413-2002, 414-2002, 415-2002, 416-2002, 417-2002, 418-2002, 419-2002, 420-2002, 421-2002, 408-2005, 409-2005, 410-2005, 411-2005, 412-2005, 413-2005, 414-2005, 415-2005, and 416-2005, each as may have been amended previously, to extend the term of the City's tax increment financing districts (the "TIF Districts") for an additional fifteen years pursuant to Ohio Revised Code Section 5709.40(L).

This ordinance will extend the term of twenty tax increment financing ("TIF") districts that were originally created by the City in 2002 and 2005 and originally set to expire in 2033 and 2036, respectively. The term of each district will be extended for an additional 15 years, pursuant to Ohio Revised Code 5709.40(L), with the extended terms expiring in 2048 and 2051.

Cincinnati Public Schools has authorized and agreed to this extension under a Resolution dated November 10, 2025 and through the terms of the Tax Incentive Agreement, which provides compensation to CPS for such extensions.

The TIF districts provide critical resources for investing in our City's neighborhoods, in affordable housing, and to support the continued redevelopment of the City's urban core. This extension will ensure that these resources remain available for an additional 15 years and will provide more opportunity for the City to leverage the extended terms of the districts to support debt issuances, if necessary, to invest in current projects.

The Administration recommends passage of this Emergency Ordinance.

cc: William "Billy" Weber, Assistant City Manager