

EMERGENCY

City of Cincinnati

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An Ordinance No. 71

2022

AUTHORIZING the transfer of the sum of \$2,450,000 from the unappropriated surplus of Water Works Fund 101 to various Water Works non-personnel operating budget accounts, according to the attached Schedule of Transfer, for the purpose of providing resources for FY 2022 utility cost increases for electric power and natural gas.

WHEREAS, the Greater Cincinnati Water Works is experiencing a 42 percent increase in the average price of electrical generation costs for FY 2022 as compared to FY 2021, which has created a budget shortfall of \$2,300,000; and

WHEREAS, the Greater Cincinnati Water Works is experiencing a 25 percent increase in the cost of natural gas over FY 2022 budgeted amounts, which has created a budget shortfall of \$150,000; and

WHEREAS, Council wishes to authorize the transfer of the sum of \$2,450,000 from the from the unappropriated surplus of Water Works Fund 101 to various Water Works non-personnel operating budget accounts, according to the attached Schedule of Transfer, for the purpose of providing resources for FY 2022 utility cost increases for electric power and natural gas; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

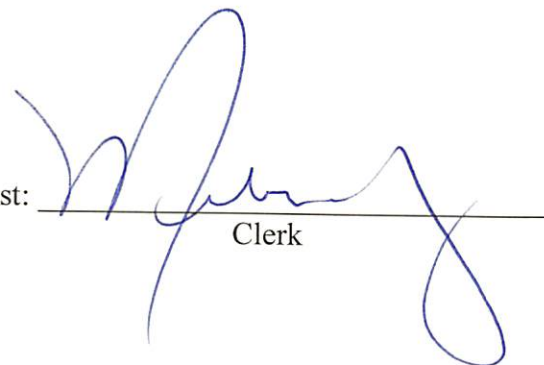
Section 1. That the sum of \$2,450,000 is hereby transferred from the unappropriated surplus of Water Works Fund 101 to various Water Works non-personnel operating budget accounts, according to the attached Schedule of Transfer, for the purpose of providing resources for FY 2022 utility cost increases for electric power and natural gas.

Section 2. That the proper City officials are hereby authorized to do all things necessary and proper to carry out the terms of Section 1.

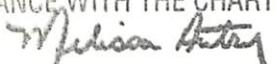
Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to allow for the continuation of uninterrupted services in FY 2022.

Passed: March 23, 2022

Attest: 
Clerk


Aftab Pureval, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO. 71-2022
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 4-5-2022

CLERK OF COUNCIL