



# City of Cincinnati

AKS

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## An Ordinance No. \_\_\_\_\_

-2021

**ESTABLISHING** new capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” for the purpose of providing resources necessary to increase and improve public parking in the Madisonville Business District; **AUTHORIZING** the transfer and appropriation of the sum of \$430,000 from the unappropriated surplus of the Madisonville District Equivalent Fund 498 to newly established capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking - TIF”; **AUTHORIZING** the transfer and appropriation of \$30,000 from the unappropriated surplus of the Madisonville District Equivalent Fund 498 to the Department of Community and Economic Development non-personnel operating budget account no. 498x164x7200; **DECLARING** this capital improvement project constitutes a “Public Infrastructure Improvement”; and **DECLARING** expenditures from capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” to be for a public purpose.

WHEREAS, the Madisonville Business District needs improved public parking, and the proposed project (“the Project”) will create a new, 27-space public parking lot and include additional improvements such as a new storm detention system, landscaping, and fencing to provide screening from adjacent residential lots; and

WHEREAS, the Project property is located behind the Madison Retail Center, is City-owned but under long term lease to a developer, and will be made public through a restrictive covenant recorded against the property; and

WHEREAS, a sum of up to \$30,000 will be appropriated for a parking study of the existing parking conditions and future needs for the Madisonville Business District; and

WHEREAS, a virtual community engagement meeting regarding the Project was held on June 2, 2021 and was attended by community residents, the Madisonville Community Council, the Madisonville Community Urban Redevelopment Corporation, and the Madisonville Business Chamber; and

WHEREAS, the Project is in accordance with the “Compete” goal, specifically the strategy to “[t]arget investment to geographic areas where there is already economic activity” and the “Sustain” goal, specifically the action step to “[f]ocus funding on the completion of transformative projects in targeted neighborhoods” on pages 115-117 and page 202 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Finance Director is hereby authorized to establish new capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” for the purpose of providing resources necessary to increase and improve public parking in the Madisonville Business District.

Section 2. That the transfer and appropriation of the sum of \$430,000 from the unappropriated surplus of Madisonville District Equivalent Fund 498 to newly established capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” is hereby authorized.

Section 3. That the sum of \$30,000 is hereby transferred and appropriated from the unappropriated surplus of the Madisonville District Equivalent Fund 498 to the Department of Community and Economic Development non-personnel operating budget account no. 498x164x7200 for the purpose of providing funds for a parking study of the existing parking conditions and future needs of the Madisonville Business District.

Section 4. That Council hereby declares that the public parking project and related improvements collectively constitute a “Public Infrastructure Improvement” (as defined by Section 5709.40(A)(8) of the Ohio Revised Code (“ORC”)), that will benefit and/or serve the District 19 – Madisonville Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

Section 5. That City Council hereby declares that expenditures from capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” will serve a public purpose because the project will provide new public parking available for residents patronizing businesses and events in the Madisonville Business District.

Section 6. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 5 hereof.

Section 7. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_, 2021

\_\_\_\_\_  
John Cranley, Mayor

Attest: \_\_\_\_\_  
Clerk