

EMERGENCY

City of Cincinnati

AKS



An Ordinance No. _____

- 2021

ESTABLISHING new Home Investment Trust Fund 411 project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various HOME-ARP eligible projects; **AUTHORIZING** the transfer of the sum of \$9,923,076 from Home Investment Trust Fund 411 project account no. 411x162x4112131, “HOME-American Rescue Plan (HOME-ARP),” to the unappropriated surplus of Home Investment Trust Fund 411; **AUTHORIZING** the appropriation of the sum of \$9,923,076 from the unappropriated surplus of Home Investment Trust Fund 411 to the newly established Home Investment Trust Fund 411 project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various HOME-ARP eligible projects; **DECLARING** expenditures from Home Investment Trust Fund 411 project accounts on the attached Schedule of Appropriations to be for a public purpose; **ESTABLISHING** new Local Fiscal Recovery Fund 469 grant project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various American Rescue Plan-Local Fiscal Recovery Fund eligible uses; **AUTHORIZING** the appropriation of the sum of \$19,570,472 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to the newly established American Rescue Plan grant project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various American Rescue Plan-Local Fiscal Recover Fund eligible uses; and further **DECLARING** expenditures from the American Rescue Plan grant project accounts on the attached Schedule of Appropriations to be for a public purpose.

WHEREAS, the U.S. Department of Housing and Urban Development announced that the City is eligible to receive HOME Investment Partnerships Program funding pursuant to the American Rescue Plan (“ARP”) Act and additional guidance is forthcoming regarding eligible uses of such funds (the “HOME-ARP Funds”); and

WHEREAS, all City of Cincinnati residents are being confronted with the economic and health impacts of the COVID-19 pandemic, however, low- and moderate-income persons are most susceptible to such impacts including owner occupants at risk of experiencing homelessness whose homes are in need of repairs; and

WHEREAS, the COVID-19 pandemic negatively impacted the supply of affordable housing in the United States, including the City of Cincinnati, as well as the supply of available family homeless shelter space; and

WHEREAS, the HOME-ARP Funds appropriated pursuant to this ordinance are being provided to support the acquisition, construction, and rehabilitation of affordable housing in the City of Cincinnati, as determined by the City Manager, and to support the construction and rehabilitation of available adequate housing for people experiencing or at risk of experiencing homelessness in the City of Cincinnati; and

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the ARP Act as part of the Coronavirus Local Fiscal Recovery Fund and initial guidance has been provided regarding eligible uses of such funds (the “LFRF Funds”); and

WHEREAS, the COVID-19 pandemic has negatively impacted various aspects of the City which can be mitigated by using the LFRF funds to bolster neighborhoods and small businesses, housing, social services, health and safety, support the arts and cultural institutions, and provide youth support and employment; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish new Home Investment Trust Fund 411 project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various HOME-American Rescue Plan (“HOME-ARP”) eligible projects.

Section 2. That the sum of \$9,923,076 is hereby transferred from Home Investment Trust Fund 411 project account 411x162x4112131, “HOME-American Rescue Plan (HOME-ARP),” to the unappropriated surplus of Home Investment Trust Fund 411.

Section 3. That the sum of \$9,923,076 is hereby appropriated from the unappropriated surplus of Home Investment Trust Fund 411 to the newly established Home Investment Trust Fund 411 project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various HOME-ARP eligible projects.

Section 4. That expenditures from Home Investment Trust Fund project accounts are hereby declared to be for a public purpose because the identified programs improve the economic and general well-being of the people of the City by enhancing the availability of adequate housing for people experiencing or at risk of experiencing homelessness, which is necessary because of the impacts of the COVID-19 pandemic.

Section 5. That the City Manager is hereby authorized to (a) submit, modify, or amend any and all necessary documents required to be sent to the U.S. Department of Housing and Urban

Development to carry out the provisions of the HOME-ARP eligible projects identified in this ordinance, and (b) take all actions necessary to carry out the provisions of this ordinance and otherwise make the herein-described funding available to support various HOME-ARP eligible projects in the City of Cincinnati, all in accordance with federal requirements and necessary federal approvals.

Section 6. That the Director of Finance is hereby authorized to establish American Rescue Plan grant project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various American Rescue Plan-Local Fiscal Recovery Fund (“LFRF”) eligible uses.

Section 7. That the sum of \$19,570,472 is hereby appropriated from the unappropriated surplus of Local Fiscal Recovery Fund 469 to the newly established American Rescue Plan grant project accounts according to the attached Schedule of Appropriations for the purpose of providing funds to support various LFRF eligible uses.

Section 8. That expenditures from the American Rescue Plan grant project accounts on the attached Schedule of Appropriations are hereby declared to be for a public purpose because the identified programs improve the economic and general well-being of the people of the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 9. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 8 hereof.

Section 10. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is

the immediate need to implement authorized American Rescue Plan-related support programs and projects.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk