



Interdepartmental Correspondence Sheet

2024 00894

Date: February 19, 2026

**To:** Mayor Aftab Purevall

**From:** Emily Smart Woerner, City Solicitor *EESW*

**Subject:** **Emergency Ordinance - Transfer to the Cincinnati Retirement System to Address Unfunded Liability**

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Transmitted herewith is an emergency ordinance captioned as follows:

**AUTHORIZING** the transfer and return to source of \$50,000,000 from General Fund balance sheet reserve account no. 050x3421, "Income Tax Reserve for Refunds," to the unappropriated surplus of General Fund 050; and **AUTHORIZING** the transfer and appropriation of \$50,000,000 from the unappropriated surplus of General Fund 050 to City Manager's Office fringe benefit operating budget account no. 050x101x7500 to provide resources for a one-time payment, upon receipt of appropriate court orders, to the Cincinnati Retirement System to reduce the City's unfunded pension liability.

EESW/MSS(dbr)  
Attachment  
4903-1211-8150