



Interdepartmental Correspondence Sheet

2016 008914

Date: February 19, 2026

To: Mayor Aftab Purevall

From: Emily Smart Woerner, City Solicitor *EESW*

Subject: **Emergency Ordinance - Transfer to the Cincinnati Retirement System to Address Unfunded Liability**

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the transfer and return to source of \$50,000,000 from General Fund balance sheet reserve account no. 050x3421, "Income Tax Reserve for Refunds," to the unappropriated surplus of General Fund 050; and **AUTHORIZING** the transfer and appropriation of \$50,000,000 from the unappropriated surplus of General Fund 050 to City Manager's Office fringe benefit operating budget account no. 050x101x7500 to provide resources for a one-time payment, upon receipt of appropriate court orders, to the Cincinnati Retirement System to reduce the City's unfunded pension liability.

EESW/MSS(dbr)
Attachment
4903-1211-8150